Registered number
09651213

Tooting Foods Limited

Abbreviated Accounts

30 June 2016

COMPANIES HOUSE
TUESDAY
A62P0S6G
A11 21/03/2017 #382
COMPANIES HOUSE

Tooting Foods Limited
Registered number: 09651213
Abbreviated Balance Sheet
as at 30 June 2016

	Notes		2016 £
Current assets			
Stocks		1,500	
Debtors		6,125	
Cash at bank and in hand		4,106	
		11,731	
Creditors: amounts falling due within one year		(23,505)	
Net current liabilities			(11,774)
Net liabilities			(11,774)
Capital and reserves			
Called up share capital	2		100
Profit and loss account			(11,874)
Shareholders' funds			(11,774)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Rizwan.

Rizwan Mahboob
Director
Approved by the board on 19 March 2017

Tooting Foods Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Share capital

	Nominal value	2016 Number	2016 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	100	100

	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	100	100

3 Related party transactions

The company owes £21,586 to Mr Rizwan Mahboob who is shareholder and director of the company. The outstanding balance is interest free.

The rent payable also includes rental charges for fixtures and fittings provided by the landlord.

4 Ultimate controlling party

Mr Rizwan Mahboob holds entire shareholding in the company therefore he is controlling party of the company.