

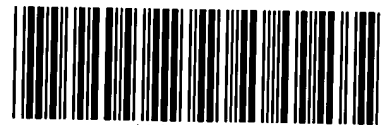
Registered number
9647021

13-15 Roland Gardens Limited
(Company limited by guarantee)

Report and Accounts

30 June 2016

THURSDAY



A61CCFDT

A34

02/03/2017

#93

COMPANIES HOUSE

13-15 Roland Gardens Limited
Report and accounts

Contents

	Page
Company information	1
Directors' report	1
Accountants' report	2
Profit and loss account	2
Balance sheet	3
Notes to the accounts	4

13-15 Roland Gardens Limited
Company Information

Directors

O M Townsend
C C Lee
M Noyer
Sir W H Proby
Mrs C Leder
N Coakley
D Bench
G Squassi

Accountants

Lachman Livingstone
136 Pinner Road
Northwood
Middlesex
HA6 1BP

Registered office

M2 Property
6 Roland Gardens
London
SW7 3PH

Registered number

9647021

13-15 Roland Gardens Limited**Registered number: 9647021****Directors' Report**

The directors present their report and accounts for the period ended 30 June 2016.

Principal activities

The company was incorporated on 18 June 2015 and its principal activity is the management of the block of flats known as 13-15 Roland Gardens, London. The company acquired the freehold interest in the building during the period. Various sums were contributed by the members to facilitate the acquisition of the Freehold interest in return for the granting of related lease extensions to individual flats.

The company being limited by guarantee has no share capital, but each member undertakes to contribute a sum not exceeding £1 in the event of a winding-up whilst he is a member or within a year after he has ceased to be a member.

Directors

The following persons served as directors during the period:

O M Townsend
C C Lee
M Noyer
Sir W H Proby
Mrs C Leder
N Coakley
D Bench
G Squassi

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 20 February 2017 and signed on its behalf.



D Bench
Director

13-15 Roland Gardens Limited
Accountants' Report

Accountants' report to the directors of
13-15 Roland Gardens Limited

You consider that the company is exempt from an audit for the period ended 30 June 2016. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial period and of its profit or loss for the financial period.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Lachman Livingstone
Chartered Accountants

136 Pinner Road
Northwood
Middlesex
HA6 1BP

20 February 2017

13-15 Roland Gardens Limited
Profit and Loss Account
for the period from 18 June 2015 to 30 June 2016

	Notes	2016 £
Operating profit		-
Profit on ordinary activities before taxation		-
Tax on profit on ordinary activities		-
Profit for the period		-

13-15 Roland Gardens Limited**Registered number:**

9647021

Balance Sheet**as at 30 June 2016**

	Notes	2016 £
Fixed assets		
Tangible assets	2	100
Creditors: amounts falling due within one year	3	(100)
Net current liabilities		(100)
Net assets		-
Capital and reserves		
Shareholders' funds		-

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



D Bench
Director

Approved by the board on 20 February 2017

13-15 Roland Gardens Limited

Notes to the Accounts

for the period from 18 June 2015 to 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings over 50 years

At the Balance sheet date the company reviews the carrying amount of its tangible fixed assets. If there is an indication of impairment the asset is restated at its estimated recoverable amount. The freehold interest is valued to its carrying value by the director.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

13-15 Roland Gardens Limited
Notes to the Accounts
for the period from 18 June 2015 to 30 June 2016

2 Tangible fixed assets

	Land and buildings £
Cost	
Additions	510,710
Reduction in valuation	<u>(510,610)</u>
At 30 June 2016	<u>100</u>
Depreciation	
At 30 June 2016	<u>-</u>
Net book value	
At 30 June 2016	<u>100</u>

The freehold interest in the building was acquired on 17th February 2016 by contributions from members. Since substantial leases have been granted to all flats, in the opinion of the directors, the value of the freehold interest should only be shown in the accounts at a nominal value of £100.

3 Creditors: amounts falling due within one year

**2016
£**

Other creditors	<u>100</u>
-----------------	------------

4 Controlling party

The company is controlled by the members.

5 Other information

13-15 Roland Gardens Limited is a private company limited by guarantee and incorporated in England. Its registered office is:

M2 Property
6 Roland Gardens
London
SW7 3PH