

Registered Number: 09645821

England and Wales

True Bearing (North West) Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 June 2016

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True Bearing (North West) Ltd
Abbreviated Balance Sheet
As at 30 June 2016

	Notes	2016 £
Fixed assets		
Intangible assets	2	<u>44,564</u>
		44,564
Current assets		
Cash at bank and in hand		<u>253</u>
		253
Creditors: amounts falling due within one year		<u>(18,054)</u>
Net current liabilities		<u>(17,801)</u>
Total assets less current liabilities		26,763
Creditors: amounts falling due after more than one year		<u>(24,509)</u>
Net assets/liabilities		<u>2,254</u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		<u>2,154</u>
Shareholders funds		<u>2,254</u>

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr G Critchley

Director

Date approved by the board: 30 August 2016

True Bearing (North West) Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 June 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 5 years.

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
Additions	55,705
At 30 June 2016	<u>55,705</u>
Amortisation	
Charge for year	11,141
At 30 June 2016	<u>11,141</u>
Net Book Values	
At 30 June 2016	<u><u>44,564</u></u>

3 Share capital

	2016 £
Allotted called up and fully paid	
100 Ordinary shares of £1.00 each	100
	<u><u>100</u></u>