REGISTERED NUMBER: 09644313 (England and Wales)

Financial Statements for the Year Ended 30 June 2017

for

JSM Company Group Limited

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for the Year Ended 30 June 2017

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JSM Company Group Limited

Company Information
for the Year Ended 30 June 2017

DIRECTOR:	J Motlagh
REGISTERED OFFICE:	49-51 Seel Street Liverpool Merseyside L1 4AZ
REGISTERED NUMBER:	09644313 (England and Wales)
ACCOUNTANTS:	Cobham Murphy Limited 116 Duke Street Liverpool Merseyside L1 5JW

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	3		160,000		-
Investment property	4		4,739,787		800,360
			4,899,787		800,360
CURRENT ASSETS					
Debtors	5	34,280		-	
Cash at bank		165,313		-	
		199,593		-	
CREDITORS					
Amounts falling due within one year	6	3,557,792		783,662	
NET CURRENT LIABILITIES			(3,358,199)		(783,662)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,541,588		16,698
CREDITORS					
Amounts falling due after more than one year	7		1,116,967		-
NET ASSETS			424,621		16,698
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			424,521		16,598
SHAREHOLDERS' FUNDS			424,621		16,698

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 July 2017 and were signed by:

J Motlagh - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

JSM Company Group Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents rents received excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
Additions	200,000
At 30 June 2017	200,000
DEPRECIATION	
Charge for year	40,000
At 30 June 2017	40,000
NET BOOK VALUE	
At 30 June 2017	160,000

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 July 2016	800,360
Additions	3,939,427
At 30 June 2017	4,739,787
NET BOOK VALUE	
At 30 June 2017	4,739,787
At 30 June 2016	800,360

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Other debtors	34,280	-

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Trade creditors	13,600	-
Taxation and social security	123,410	4,149
Other creditors	3,420,782	779,513
	3,557,792	783,662

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.17 £	30.6.16 £
Other creditors	1,116,967	-

continued...

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.17	30.6.16
	£	£
Other loans	1,896,967	578,413

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

J Motlagh operates a current account with the company to which transactions of a private nature are charged. Included in other creditors as at 30th June 2017 is £1,986,169 (2016 £199,900) owing to J Motlagh.

10. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party as the balance sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.