

Registered number
09640521

Portt Ltd
Unaudited Accounts
for the year ended
30 June 2017

Portt Ltd
Balance Sheet
as at 30 June 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	7,093	5,958
		7,093	5,958
Current assets			
Debtors	16,589	6,503	
Cash at bank and in hand	1,043	7,578	
	17,632	14,081	
Prepayments and accrued income:	1,471	3,917	
Creditors: amounts falling due within one year	5 (20,662)	(10,993)	
Net current assets / (liabilities)		(1,559)	7,005
Total assets less current liabilities		5,534	12,963
Creditors: amounts falling due after more than one year	6 (14,401)	(10,056)	
Accruals and deferred income		(1,941)	(0)
Total net assets (liabilities)		(10,808)	2,907
Capital and reserves			
Called up share capital	7 200	100	
Profit and loss account		(11,008)	2,807
Shareholders' funds		(10,808)	2,907

Portt Ltd
Balance Sheet
as at 30 June 2017

These accounts have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The directors have not delivered a copy of the company's Profit and Loss account as permitted by s444(5A) of the Companies Act 2006.

For the year ending 30 June 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

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Mr M Portt

Director

Approved by the board on 29 March 2018

Company No: 09640521 (England and Wales)

1. Accounting policies

Basis of preparation of financial statements

These financial statements have been prepared under the historic cost convention in accordance with the accounting policies set out below and with section 1A of FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Companies Act 2006. The presentation currency is sterling.

Changes in accounting standards, policies and estimates

The transition to a new accounting standard has resulted to some changes in the accounting policies. The nature of these changes, and any impact on the values displayed for the comparative period, are explained in the notes below where applicable.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of accountancy services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less accumulated depreciation and impairment losses.

Depreciation is provided, after taking account of any grants receivable, at rates calculated to write off the cost of fixed assets, less the estimated residual value, over their estimated useful lives.

Fixtures & Fittings	20% Straight Line
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2. Profit or loss

Profit before tax is stated after charging the following:	2017	2016
	£	£
Depreciation - owned assets	1,269	615
Directors' remuneration	7,500	0

3. Employees

	2017	2016
Average number of employees during the period	5	3

4. Tangible fixed assets

	Fixtures & Fittings	Total
Cost or valuation	£	£
At 1 July 2016	6,573	6,573
Additions	2,404	2,404
At 30 June 2017	8,977	8,977
Depreciation		
At 1 July 2016	615	615
Charge for the period	1,269	1,269
At 30 June 2017	1,884	1,884
Net book value		
At 30 June 2017	7,093	7,093
At 30 June 2016	5,958	5,958

5. Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank Loans & Overdrafts	6,913	0
Trade creditors	3,591	7,502
Other creditors	12,099	3,491
	20,662	10,993

6. Creditors: amounts falling due after one year

	2017	2016
	£	£
Other	14,401	10,056
	14,401	10,056

7. Share capital

	2017	2016
	£	£
Allotted, called up and fully paid:		
100 (2016: 100) Ordinary shares of £1.00 each	100	100
Allotted, called up and fully paid:		
100 (2016: 0) B Ordinary shares of £1.00 each	100	0
	200	100

During the period 100 B Ordinary shares were issued. The aggregate nominal value of these shares was £100 and the consideration received was £100.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.