Registered number: 09637821

MA LA SICHUAN LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

Lee & Associates (1993) Limited

Chartered Certified Accountants

114 Colindale Avenue
Colindale
London
NW9 5GX

Ma La Sichuan Limited
Financial Statements
For The Year Ended 30 September 2017

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Ma La Sichuan Limited
Balance Sheet
As at 30 September 2017

Registered number: 09637821

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible Assets	**3**		13,078		10,983
			13,078		10,983
CURRENT ASSETS					
Stocks	**4**	5,046		4,614	
Debtors	**5**	39,392		32,211	
Cash at bank and in hand		83,174		28,576	
		127,612		65,401	
Creditors: Amounts Falling Due Within One Year	**6**	(104,239)		(69,508)	
NET CURRENT ASSETS (LIABILITIES)			23,373		(4,107)
TOTAL ASSETS LESS CURRENT LIABILITIES			36,451		6,876
NET ASSETS			36,451		6,876
CAPITAL AND RESERVES					
Called up share capital	**7**		1		1
Profit and Loss Account			36,450		6,875
SHAREHOLDERS' FUNDS			36,451		6,876

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Yip Kein Liu

27/06/2018

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and form the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover form the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance method

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	1	1
Sales, marketing and distribution	22	18
	23	19

3. **Tangible Assets**

	Fixtures & Fittings
	£
Cost	
As at 1 October 2016	14,644
Additions	6,454
As at 30 September 2017	21,098
Depreciation	
As at 1 October 2016	3,661
Provided during the period	4,359
As at 30 September 2017	8,020
Net Book Value	
As at 30 September 2017	13,078
As at 1 October 2016	10,983

4. **Stocks**

	2017	2016
	£	£
Stock - finished goods	5,046	4,614
	5,046	4,614

5. **Debtors**

	2017	2016
	£	£
Due within one year		
Prepayments and accrued income	24,932	24,970
Other debtors	14,460	7,241
	39,392	32,211

6. **Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Trade creditors	50,480	19,485
Corporation tax	15,409	4,023
Other taxes and social security	28,997	28,606
Accruals and deferred income	9,353	17,394
	104,239	69,508

Ma La Sichuan Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 September 2017

7. **Share Capital**

	Value	Number	2017	2016
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1	1	1	1

8. **General Information**

Ma La Sichuan Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09637821. The registered office is 114 Colindale Avenue, Colindale, London, NW9 5GX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.