REGISTERED NUMBER: 09636621 (England and Wales)

Financial Statements for the Year Ended 30 June 2023

for

Midlands Construction Products Ltd

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Midlands Construction Products Ltd

Company Information for the Year Ended 30 June 2023

DIRECTORS:	Ms M Bickerton R Burr
REGISTERED OFFICE:	Unit 2, Tetron Point 19 William Nadin Way Swadlincote, Derbyshire DE11 0BB
REGISTERED NUMBER:	09636621 (England and Wales)
AUDITORS:	Granite Morgan Smith Limited Chartered Certified Accountants and Statutory Auditors 122 Feering Hill Feering Colchester Essex CO5 9PY

Balance Sheet
30 June 2023

	Notes	30.6.23 £	£	30.6.22 £	£
FIXED ASSETS					
Tangible assets	4		153,359		185,151
CURRENT ASSETS					
Stocks		327,347		394,000	
Debtors	5	2,428,074		2,012,481	
Cash at bank and in hand		454,930		375,869	
		3,210,351		2,782,350	
CREDITORS					
Amounts falling due within one year	6	971,172		1,152,839	
NET CURRENT ASSETS			2,239,179		1,629,511
TOTAL ASSETS LESS CURRENT LIABILITIES			2,392,538		1,814,662
PROVISIONS FOR LIABILITIES			29,139		32,314
NET ASSETS			2,363,399		1,782,348
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			2,363,397		1,782,346
SHAREHOLDERS' FUNDS			2,363,399		1,782,348

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 October 2023 and were signed on its behalf by:

Ms M Bickerton - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 June 2023

1. STATUTORY INFORMATION

Midlands Construction Products Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost, 10% on cost and Straight line over 3 years

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 29 (2022 - 29) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2022	286,532
Additions	6,879
At 30 June 2023	293,411
DEPRECIATION	
At 1 July 2022	101,381
Charge for year	38,671
At 30 June 2023	140,052
NET BOOK VALUE	
At 30 June 2023	153,359
At 30 June 2022	185,151

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Trade debtors	840,107	1,032,972
Amounts owed by group undertakings	1,576,536	968,000
Other debtors	11,431	11,509
	2,428,074	2,012,481

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Trade creditors	500,010	637,593
Taxation and social security	137,201	197,358
Other creditors	333,961	317,888
	971,172	1,152,839

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Vincent Mark Mellett FCCA (Senior Statutory Auditor)
for and on behalf of Granite Morgan Smith Limited

8. POST BALANCE SHEET EVENTS

No events have occurred since the date of the balance sheet that need to be brought to the attention of the shareholders or third parties.

9. ULTIMATE CONTROLLING PARTY

The company is controlled by its directors for the current and previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.