

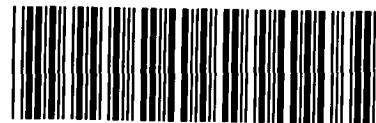
REGISTERED NUMBER: 09636621 (England and Wales)

Financial Statements for the Year Ended 30 June 2022

for

Midlands Construction Products Ltd

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Midlands Construction Products Ltd (Registered number: 09636621)

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for the Year Ended 30 June 2022

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Midlands Construction Products Ltd

Company Information
for the Year Ended 30 June 2022

DIRECTORS:

M Bickerton
R Burr

REGISTERED OFFICE:

Unit 2,
Tetron Point
19 William Nadin Way
Swadlincote,
Derbyshire
DE11 0BB

REGISTERED NUMBER:

09636621 (England and Wales)

AUDITORS:

Granite Morgan Smith Limited
Chartered Certified Accountants and
Statutory Auditors
122 Feering Hill
Feering
Colchester
Essex
CO5 9PY

Midlands Construction Products Ltd (Registered number: 09636621)

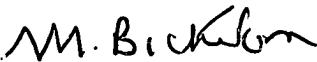
Balance Sheet
30 June 2022

	Notes	30.6.22 £	30.6.21 £
FIXED ASSETS			
Tangible assets	4	185,151	220,706
CURRENT ASSETS			
Stocks		394,000	332,594
Debtors	5	2,012,481	1,431,583
Cash at bank and in hand		375,869	304,235
		<u>2,782,350</u>	<u>2,068,412</u>
CREDITORS			
Amounts falling due within one year	6	<u>1,152,839</u>	<u>1,101,163</u>
NET CURRENT ASSETS		<u>1,629,511</u>	<u>967,249</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,814,662</u>	<u>1,187,955</u>
PROVISIONS FOR LIABILITIES		<u>32,314</u>	<u>41,934</u>
NET ASSETS		<u><u>1,782,348</u></u>	<u><u>1,146,021</u></u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>1,782,346</u>	<u>1,146,019</u>
SHAREHOLDERS' FUNDS		<u><u>1,782,348</u></u>	<u><u>1,146,021</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 October 2022 and were signed on its behalf by:



M Bickerton - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2022

1. STATUTORY INFORMATION

Midlands Construction Products Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost, 10% on cost and Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 29 (2021 - 21).

Midlands Construction Products Ltd (Registered number: 09636621)

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2021	352,153
Additions	4,352
Disposals	(69,973)
At 30 June 2022	<u>286,532</u>
DEPRECIATION	
At 1 July 2021	131,447
Charge for year	39,906
Eliminated on disposal	(69,972)
At 30 June 2022	<u>101,381</u>
NET BOOK VALUE	
At 30 June 2022	<u>185,151</u>
At 30 June 2021	<u>220,706</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Trade debtors	1,032,972	930,085
Amounts owed by group undertakings	968,000	500,000
Other debtors	11,509	1,498
	<u>2,012,481</u>	<u>1,431,583</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Trade creditors	637,593	714,851
Taxation and social security	197,358	193,642
Other creditors	317,888	192,670
	<u>1,152,839</u>	<u>1,101,163</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Vincent Mark Mellett FCCA (Senior Statutory Auditor)
for and on behalf of Granite Morgan Smith Limited

Midlands Construction Products Ltd (Registered number: 09636621)

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

8. POST BALANCE SHEET EVENTS

No events have occurred since the date of the balance sheet that need to be brought to the attention of the shareholders or third parties.

9. ULTIMATE CONTROLLING PARTY

The company is controlled by its directors for the current and previous year.