

REGISTERED NUMBER: 09635382 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30th June 2017
for

TAILORED CONSTRUCTION (CHELTENHAM) LTD

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for the Year Ended 30th June 2017

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TAILORED CONSTRUCTION (CHELTENHAM) LTD

Company Information
for the Year Ended 30th June 2017

DIRECTOR: S E Bartlett

REGISTERED OFFICE: Pillar House
113/115 Bath Road
Cheltenham
Gloucestershire
GL53 7LS

REGISTERED NUMBER: 09635382 (England and Wales)

ACCOUNTANTS: Davies Mayers Barnett
Pillar House
113/115 Bath Road
Cheltenham
Gloucestershire
GL53 7LS

TAILORED CONSTRUCTION (CHELTENHAM) LTD (REGISTERED NUMBER: 09635382)

Balance Sheet
30th June 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	5	12,450	15,533
CURRENT ASSETS			
Debtors	6	-	3,103
Cash at bank		4,367	2,536
		<u>4,367</u>	<u>5,639</u>
CREDITORS			
Amounts falling due within one year	7	(12,627)	(12,413)
NET CURRENT LIABILITIES		<u>(8,260)</u>	<u>(6,774)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,190	8,759
CREDITORS			
Amounts falling due after more than one year	8	(4,152)	(7,985)
NET ASSETS		<u>38</u>	<u>774</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		37	773
SHAREHOLDERS' FUNDS		<u>38</u>	<u>774</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30th June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director on 23rd January 2018 and were signed by:

S E Bartlett - Director

Notes to the Financial Statements
for the Year Ended 30th June 2017

1. STATUTORY INFORMATION

Tailored Construction (Cheltenham) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Details of adjustments made on transition to FRS 102 are disclosed in the First Year Adoption note.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis, under the historical cost basis except for the modification to a fair value basis where specified.

Turnover

Turnover represents net sales of goods and services and is measured at the fair value of the consideration received or receivable, net of discounts, returns and value added taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses.

Cost includes purchase cost and other costs directly attributable to making the asset capable of operating as intended.

Taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Deferred tax balances are recognised in respect of timing differences that have originated but not reversed by the balance sheet date.

Current and deferred tax are determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Provisions

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Notes to the Financial Statements - continued
for the Year Ended 30th June 2017

3. ACCOUNTING POLICIES - continued

Short term debtors and creditors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in profit or loss.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st July 2016 and 30th June 2017	18,416
DEPRECIATION	
At 1st July 2016	2,883
Charge for year	3,083
At 30th June 2017	5,966
NET BOOK VALUE	
At 30th June 2017	12,450
At 30th June 2016	15,533

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	<u>-</u>	<u>3,103</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	3,833	3,833
Taxation and social security	7,462	7,580
Other creditors	1,332	1,000
	<u>12,627</u>	<u>12,413</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	<u>4,152</u>	<u>7,985</u>

Notes to the Financial Statements - continued
for the Year Ended 30th June 2017

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>7,985</u>	<u>11,818</u>

Hire purchase contracts are secured on the assets of the business.

10. OTHER FINANCIAL COMMITMENTS

As at 30th June 2017 the company had total guarantees, contingencies and commitments of £Nil (2016: £Nil).

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 30th June 2017 and the period ended 30th June 2016:

	2017	2016
	£	£
S E Bartlett		
Balance outstanding at start of year	3,103	-
Amounts advanced	41,299	55,641
Amounts repaid	(44,734)	(52,538)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(332)</u>	<u>3,103</u>

These amounts are unsecured, repayable on demand and interest free.

12. FIRST YEAR ADOPTION

This year is the first year the company has presented its results under FRS 102. The last financial statements prepared under the previous UK GAAP were for the period ended 30th June 2016. The date of transition to FRS 102 was 11th June 2015.

No material adjustments have been noted on transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.