

Brown & Brown Construction Services Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2017

Philip Barnes & Co (Uttoxeter) Ltd
Chartered Accountants
40 Carter Street
Uttoxeter
Staffordshire
ST14 8EU

Brown & Brown Construction Services Ltd

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Brown & Brown Construction Services Ltd

Company Information

Director Mr C M Brown

Registered office 73 Seedcroft Lane
Abbots Bromley
Rugeley
Staffordshire
WS15 3DS

Accountants Philip Barnes & Co (Uttoxeter) Ltd
Chartered Accountants
40 Carter Street
Uttoxeter
Staffordshire
ST14 8EU

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Brown & Brown Construction Services Ltd
for the Year Ended 30 June 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Brown & Brown Construction Services Ltd for the year ended 30 June 2017 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Brown & Brown Construction Services Ltd, as a body, in accordance with the terms of our engagement letter dated 19 August 2015. Our work has been undertaken solely to prepare for your approval the accounts of Brown & Brown Construction Services Ltd and state those matters that we have agreed to state to the Board of Directors of Brown & Brown Construction Services Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Brown & Brown Construction Services Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Brown & Brown Construction Services Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Brown & Brown Construction Services Ltd. You consider that Brown & Brown Construction Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Brown & Brown Construction Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Philip Barnes & Co (Uttoxeter) Ltd
Chartered Accountants
40 Carter Street
Uttoxeter
Staffordshire
ST14 8EU

27 March 2018

Brown & Brown Construction Services Ltd

(Registration number: 09633821)

Balance Sheet as at 30 June 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	1,936	2,910
Current assets			
Debtors	<u>5</u>	-	614
Cash at bank and in hand		17,454	13,537
		<u>17,454</u>	<u>14,151</u>
Creditors: Amounts falling due within one year	<u>6</u>	(14,433)	(12,026)
Net current assets		<u>3,021</u>	<u>2,125</u>
Total assets less current liabilities		4,957	5,035
Provisions for liabilities		<u>(166)</u>	<u>(363)</u>
Net assets		<u>4,791</u>	<u>4,672</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>4,790</u>	<u>4,671</u>
Total equity		<u>4,791</u>	<u>4,672</u>

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 8 form an integral part of these financial statements.

Brown & Brown Construction Services Ltd

(Registration number: 09633821)

Balance Sheet as at 30 June 2017

Approved and authorised by the director on 27 March 2018

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Mr C M Brown

Director

The notes on pages 5 to 8 form an integral part of these financial statements.
Page 4

Brown & Brown Construction Services Ltd

Notes to the Financial Statements for the Year Ended 30 June 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

73 Seedcroft Lane
Abbots Bromley
Rugeley
Staffordshire
WS15 3DS

These financial statements were authorised for issue by the director on 27 March 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	10% reducing balance
Office equipment	3 years straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Brown & Brown Construction Services Ltd

Notes to the Financial Statements for the Year Ended 30 June 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

Brown & Brown Construction Services Ltd

Notes to the Financial Statements for the Year Ended 30 June 2017

4 Tangible assets

	Furniture, fittings and equipment £	Other property, plant and equipment £	Total £
Cost or valuation			
At 1 July 2016	2,577	1,325	3,902
At 30 June 2017	2,577	1,325	3,902
Depreciation			
At 1 July 2016	860	132	992
Charge for the period	860	114	974
At 30 June 2017	1,720	246	1,966
Carrying amount			
At 30 June 2017	857	1,079	1,936
At 30 June 2016	1,717	1,193	2,910

5 Debtors

	2017 £	2016 £
Trade debtors	-	614
Total current trade and other debtors	-	614

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		3,271	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	8	1,193	2,882
Taxation and social security		1,809	1,441
Other creditors		8,160	7,703
		14,433	12,026

Brown & Brown Construction Services Ltd

Notes to the Financial Statements for the Year Ended 30 June 2017

7 Dividends

	2017	2016
	£	£
Interim dividend of £29,000.00 (2016 - £23,500.00) per ordinary share	29,000	23,500

8 Related party transactions

Summary of transactions with other related parties

C Brown

Director loan account

Included in creditors is a director loan account balance of £1193 (2016 - £2882). No interest has been charged and the balance is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.