

REGISTERED NUMBER: 09631821 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

PNP Services Ltd

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for the Year Ended 30 June 2018**

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PNP Services Ltd

**Company Information
for the Year Ended 30 June 2018**

DIRECTOR:	Mr P N Pavlov
REGISTERED OFFICE:	93 Daneland Barnet Hertfordshire EN4 8PZ
REGISTERED NUMBER:	09631821 (England and Wales)
ACCOUNTANTS:	E Johnson & Associates Chartered Certified Accountants 637 Green Lanes London N8 0RE

Balance Sheet
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	4		2,004		2,672
CURRENT ASSETS					
Debtors	5	370		821	
Cash at bank		<u>4,400</u>		<u>6,855</u>	
		4,770		7,676	
CREDITORS					
Amounts falling due within one year	6	<u>10,975</u>		<u>8,530</u>	
NET CURRENT LIABILITIES			<u>(6,205)</u>		<u>(854)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,201)		1,818
CREDITORS					
Amounts falling due after more than one year	7		-		1,576
NET (LIABILITIES)/ASSETS			<u>(4,201)</u>		<u>242</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>(4,301)</u>		<u>142</u>
SHAREHOLDERS' FUNDS			<u>(4,201)</u>		<u>242</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

PNP Services Ltd (Registered number: 09631821)

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 December 2018 and were signed by:

Mr P N Pavlov - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2018**

1. STATUTORY INFORMATION

PNP Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis. This assumes that the company will continue in operational existence for the foreseeable future.

At the balance sheet date, the company's liabilities for the period from 1 July 2017 to 30 June 2018 exceed its assets. The director of the company has sought assurance from the creditors that their debts will not be called in within the next twelve months.

The director has been therefore deemed it appropriate that the financial statements be prepared on the going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Motor vehicles - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

4. TANGIBLE FIXED ASSETS

		Motor vehicles £
COST		
At 1 July 2017		
and 30 June 2018		<u>4,750</u>
DEPRECIATION		
At 1 July 2017		2,078
Charge for year		<u>668</u>
At 30 June 2018		<u>2,746</u>
NET BOOK VALUE		
At 30 June 2018		<u>2,004</u>
At 30 June 2017		<u>2,672</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Tax recoverable	<u>370</u>	<u>821</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Hire purchase contracts	1,279	1,120
Trade creditors	76	141
Corporation tax	67	264
Wages control account	1,680	1,680
Directors' current accounts	7,393	4,845
Accrued expenses	<u>480</u>	<u>480</u>
	<u>10,975</u>	<u>8,530</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.18	30.6.17
	£	£
Hire purchase contracts	<u>-</u>	<u>1,576</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.18	30.6.17
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2018**

9. RESERVES

Retained
earnings
£

At 1 July 2017

142

Deficit for the year

(4,443)

At 30 June 2018

(4,301)

10. RELATED PARTY DISCLOSURES

During the year, no dividend was paid to the director.

11. ULTIMATE CONTROLLING PARTY

The controlling party is Mr P N Pavlov.

By virtue of being the sole director of the company and controls 100% of the ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.