

Company registration number: 09630021

JSH Homes Limited

Unaudited filleted financial statements

30 June 2018

JSH HOMES LIMITED

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JSH HOMES LIMITED**STATEMENT OF FINANCIAL POSITION****30 JUNE 2018**

	Note	2018 £	£	2017 £	£
Current assets					
Stocks		297,037		291,314	
Debtors	5	25,082		7,256	
Cash at bank and in hand		5,800		11,507	
		<u>327,919</u>		<u>310,077</u>	
Creditors: amounts falling due within one year	6	(159,955)		(231,983)	
Net current assets			167,964		78,094
Total assets less current liabilities			<u>167,964</u>		<u>78,094</u>
Net assets			<u>167,964</u>		<u>78,094</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account	7		167,864		77,994
Shareholders funds			<u>167,964</u>		<u>78,094</u>

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 22 March 2019 , and are signed on behalf of the board by:

Mr James Street

Director

Company registration number: 09630021

JSH HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Flat 2, Leigham Vale, Streatham, London, SW16 2JH.

Principal activity

The principal activity of the company is property development.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2017: 1).

5. Debtors

	2018	2017
	£	£
Other debtors	25,082	7,256
	<u> </u>	<u> </u>

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Accruals and deferred income	2,310	2,000
Social security and other taxes	45,456	19,445
Other creditors	112,189	210,538
	<u>159,955</u>	<u>231,983</u>

7. Reserves

Profit and loss account: This reserve records retained earnings and accumulated losses .

8. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	Loans to / (from) director at 1 July 2017 £	Loans to / (from) the director £	Amounts repaid £	Balance at 30 June 2018 £
Director	(204,033)	150,929	(24,800)	(77,904)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	Loans to / (from) director at 1 July 2016 £	Loans to / (from) the director £	Amounts repaid £	Balance at 30 June 2017 £
Director	(301,066)	97,033	-	(204,033)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.