

**KMGS DESIGN LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

KMGS Design Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2018

Contents

	Page
Balance Sheet	1
Notes to the Financial Statements	3—4

KMGS Design Ltd
Balance Sheet
As at 31 March 2018

Registered number: 09629607

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	3		1,366,164		1,366,164
			<u>1,366,164</u>		<u>1,366,164</u>
Creditors: Amounts Falling Due Within One Year	4	(457,353)		(264,778)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			(457,353)		(264,778)
			<u></u>		<u></u>
TOTAL ASSETS LESS CURRENT LIABILITIES			908,811		1,101,386
			<u></u>		<u></u>
Creditors: Amounts Falling Due After More Than One Year	5		(907,933)		(1,101,224)
			<u></u>		<u></u>
NET ASSETS			<u>878</u>		<u>162</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			<u>779</u>		<u>62</u>
SHAREHOLDERS' FUNDS			<u>879</u>		<u>162</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Graham Kime

28/11/2018

KMGS Design Ltd
Balance Sheet (continued)
As at 31 March 2018

The notes on pages 3 to 4 form part of these financial statements.

KMGS Design Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	4	4
	<u>4</u>	<u>4</u>

3. Investments

	Other £
Cost	
As at 1 April 2017	1,366,164
As at 31 March 2018	<u>1,366,164</u>
Provision	
As at 1 April 2017	-
As at 31 March 2018	<u>-</u>
Net Book Value	
As at 31 March 2018	<u>1,366,164</u>
As at 1 April 2017	<u>1,366,164</u>

Investments comprise interests in the following subsidiary undertakings:

Gardner, Stewart and Stewart Holdings Limited
 Class of shares - Ordinary
 Percentage owned - 100%

The aggregate capital and reserves of Gardner, Stewart and Stewart Holdings Limited at 31 March 2018 was £47,482 (31 March 2017: £47,482). The company was inactive in the period then ended.

Gardner, Stewart and Stewart Limited
 Class of shares - Ordinary
 Percentage owned - 100%

The aggregate capital and reserves of Gardner, Stewart and Stewart Limited at 31 March 2018 was £263,068 (31 March 2017: £149,544) and the profit after tax for the period then ended was £135,524 (2017: £197,555).

The shares in Gardner, Stewart and Stewart Limited are held by a subsidiary undertaking.

Both subsidiaries are registered in England and Wales and prepare accounts to 31 March.

KMGS Design Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

4. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Other taxes and social security	3,243	3,647
VAT	7,184	7,095
Other loans (Current liabilities - creditors < 1 year)	90,654	69,698
Accruals and deferred income	4,569	7,083
Directors' loan accounts	161,660	125,948
Amounts owed to subsidiaries	190,043	51,307
	<u>457,353</u>	<u>264,778</u>

5. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Other loans (Long term liabilities - creditors > 1 year)	-	90,654
Directors loan account	907,933	1,010,570
	<u>907,933</u>	<u>1,101,224</u>

6. Share Capital

	2018	2017
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

7. General Information

KMGS Design Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09629607. The registered office is 176 Blackfriars Road, London, SE1 8ET.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.