

**KMGS DESIGN LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

KMGS Design Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2017

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KMGS Design Ltd
Balance Sheet
As at 31 March 2017

Registered number: 09629607

		31 March 2017		Period to 31 March 2016	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	4		1,366,164		1,366,164
			1,366,164		1,366,164
CURRENT ASSETS					
Debtors	5	-		47,847	
		-		47,847	
Creditors: Amounts Falling Due Within One Year	6	(264,778)		(158,019)	
NET CURRENT ASSETS (LIABILITIES)			(264,778)		(110,172)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,101,386		1,255,992
Creditors: Amounts Falling Due After More Than One Year	7		(1,101,224)		(1,264,095)
NET ASSETS			162		(8,103)
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account			62		(8,203)
SHAREHOLDERS' FUNDS			162		(8,103)

KMGS Design Ltd
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Graham Kime

23/11/2017

The notes on pages 4 to 7 form part of these financial statements.

KMGS Design Ltd
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
Loss for the period and total comprehensive income	-	(8,203)	(8,203)
Arising on shares issued during the period	100	-	100
As at 31 March 2016 and 1 April 2016	100	(8,203)	(8,103)
Profit for the year and total comprehensive income	-	28,265	28,265
Dividends paid	-	(20,000)	(20,000)
As at 31 March 2017	100	62	162

KMGS Design Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of services supplied by the company, net of Value Added Tax.

1.3. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

2. Average number of employees

Average number of employees, including directors, during the year was as follows:

	31 March 2017	Period to 31 March 2016
Office and administration	4	4
	4	4

KMGS Design Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

4. Investments

	Other £
Cost	
As at 1 April 2016	1,366,164
As at 31 March 2017	1,366,164
Provision	
As at 1 April 2016	-
As at 31 March 2017	-
Net Book Value	
As at 31 March 2017	1,366,164
As at 1 April 2016	1,366,164

Investments comprise interests in the following subsidiary undertakings:

Gardner, Stewart and Stewart Holdings Limited
Class of shares - Ordinary
Percentage owned - 100%

The aggregate capital and reserves of Gardner, Stewart and Stewart Holdings Limited at 31 March 2017 was £47,482 (31 March 2016: £47,482). The company was inactive in the period then ended.

Gardner, Stewart and Stewart Limited
Class of shares - Ordinary
Percentage owned - 100%

The aggregate capital and reserves of Gardner, Stewart and Stewart Limited at 31 March 2017 was £ (31 March 2016: £5,489) and the profit after tax for the period then ended was £197,555 (2016: loss of £236,002).

The shares in Gardner, Stewart and Stewart Limited are held by a subsidiary undertaking.

Both subsidiaries are registered in England and Wales and prepare accounts to 31 March.

5. Debtors

	31 March 2017 £	Period to 31 March 2016 £
Due within one year		
Amounts owed by subsidiaries	-	47,847
	-	47,847

KMGS Design Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

6. Creditors: Amounts Falling Due Within One Year

	31 March 2017	Period to 31 March 2016
	£	£
Other taxes and social security	3,647	4,089
VAT	7,095	3,216
Other loans (Current liabilities - creditors < 1 year)	69,698	51,515
Accruals and deferred income	7,083	6,818
Directors' loan accounts	125,948	92,381
Amounts owed to subsidiaries	51,307	-
	<u>264,778</u>	<u>158,019</u>

7. Creditors: Amounts Falling Due After More Than One Year

	31 March 2017	Period to 31 March 2016
	£	£
Other loans (Long term liabilities - creditors > 1 year)	90,654	148,485
Directors loan account	1,010,570	1,115,610
	<u>1,101,224</u>	<u>1,264,095</u>

8. Share Capital

	Value	Number	31 March 2017	Period to 31 March 2016
	£		£	£
Allotted, called up and fully paid				
Ordinary A shares	1	32	32	32
Ordinary B shares	1	25	25	25
Ordinary C shares	1	25	25	25
Ordinary D shares	1	18	18	18
		<u>100</u>	<u>100</u>	<u>100</u>

9. Transactions With and Loans to Directors

Dividends paid to directors

	31 March 2017	Period to 31 March 2016
	£	£
Mr Graham Kime	5,000	-
Ms Christine Goldsmith	5,000	-
Mr Manohar Matharu	5,000	-
Ms Ruth Stanesby	5,000	-

KMGS Design Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

10. Dividends

	31 March 2017	Period to 31 March 2016
	£	£
On equity shares:		
Interim dividend paid	20,000	-
	20,000	-

11. Related Party Transactions

Gardner Stewart and Stewart Limited

Gardner Stewart and Stewart Limited is a subsidiary undertaking of KMGS Design Limited.

KMGS Design Limited charged £105,105 to Gardner Stewart and Stewart Limited for management services in the year ended 31 March 2017 (2016: £93,122). KMGS Design Limited owed £51,307 to Gardner Stewart and Stewart Limited at 31 March 2017 (2016 KMGS Design Limited was owed £47,847).

Graham Kime

Graham Kime is a director and shareholder.

Graham Kime has loaned money to the company. The amount outstanding at 31 March 2017 was £317,337 (2016: £338,689).

Christine Goldsmith

Christine Goldsmith is a director and shareholder.

Christine Goldsmith has loaned money to the company. The amount outstanding at 31 March 2017 was £276,639 (2016: £292,341).

Manoher Matharu

Manoher Matharu is a director and shareholder.

Manoher Matharu has loaned money to the company. The amount outstanding at 31 March 2017 was £246,553 (2016: £261,328).

Ruth Stanesby

Ruth Stanesby is a director and shareholder.

Ruth Stanesby has loaned money to the company. The amount outstanding at 31 March 2017 was £295,989 (2016: £315,632).

All loans by the director shareholders are unsecured and carry interest at 6% per annum.

12. Controlling Party

There is no one controlling party. The company is controlled by its directors.

13. General Information

KMGS Design Ltd Registered number 09629607 is a limited by shares company incorporated in England & Wales. The Registered Office is 176 Blackfriars Road, London, SE1 8ET.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.