

Registered Number 09626921

HYPERION PROPERTY MANAGEMENT LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	Notes	2016
		£
Fixed assets		
Tangible assets	2	470,000
		<u>470,000</u>
Current assets		
Debtors		5,985
Cash at bank and in hand		7,239
		<u>13,224</u>
Prepayments and accrued income		24
Net current assets (liabilities)		<u>13,248</u>
Total assets less current liabilities		<u>483,248</u>
Creditors: amounts falling due after more than one year		(13,024)
Provisions for liabilities		(7,200)
Total net assets (liabilities)		<u><u>463,024</u></u>
Capital and reserves		
Called up share capital		2
Other reserves		462,800
Profit and loss account		222
Shareholders' funds		<u><u>463,024</u></u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 July 2016

And signed on their behalf by:

Russell Folland, Director

Jolly Folland, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A small entities. There were no departures from that standard.

Turnover policy

Turnover represents the rental income due from the investment properties for the period.

Tangible assets depreciation policy

Investment properties are included in the Statement of Financial Position at fair value and are not depreciated. Gains are recognised in the Income Statement and deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Other accounting policies

Provision is made under the liability method to take account of the timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

2 Tangible fixed assets

	£
Cost	
Additions	430,000
Disposals	0
Revaluations	40,000
Transfers	0
At 30 June 2016	<u>470,000</u>
Depreciation	
Charge for the year	0
On disposals	0
At 30 June 2016	<u>0</u>
Net book values	
At 30 June 2016	<u><u>470,000</u></u>

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