Registration number: 09624421

Gabulous Ltd

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 30 June 2018

Gabulous Ltd

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Gabulous Ltd

Company Information

Directors	Jane Lindley Ms Gabriella Lindley
Registered office	4 Grotes Place Blackheath London SE3 0QH

Gabulous Ltd

(Registration number: 09624421)
Abridged Balance Sheet as at 30 June 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	3,095	5,418
Current assets			
Cash at bank and in hand		374,127	398,863
Creditors: Amounts falling due within one year		(108,509)	(100,712)
Net current assets		265,618	298,151
Total assets less current liabilities		268,713	303,569
Accruals and deferred income		(2,300)	(4,150)
Net assets		266,413	299,419
Capital and reserves			
Called up share capital		12	12
Profit and loss account		266,401	299,407
Total equity		266,413	299,419

For the financial year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Gabulous Ltd

(Registration number: 09624421)
Abridged Balance Sheet as at 30 June 2018

Approved and authorised by the Board on 28 March 2019 and signed on its behalf by:

.....

Jane Lindley

Director

.....

Ms Gabriella Lindley

Director

The notes on pages 4 to 5 form an integral part of these abridged financial statements.

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:
4 Grotes Place
Blackheath
London
SE3 0QH

The principal place of business is:
Flat 4
77 The Drive
Hove
East Sussex
BN3 3PG

These financial statements were authorised for issue by the Board on 28 March 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2017 - 2).

4 Tangible assets

	Total £
Cost or valuation	
At 1 July 2017	9,291
At 30 June 2018	9,291
Depreciation	
At 1 July 2017	3,873
Charge for the year	2,323
At 30 June 2018	6,196
Carrying amount	
At 30 June 2018	3,095
At 30 June 2017	5,418

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.