

Registered number
09623021

Prudent Properties Ltd

Abbreviated Accounts

30 June 2016

Prudent Properties Ltd**Registered number:** 09623021**Abbreviated Balance Sheet****as at 30 June 2016**

	Notes	2016 £
Fixed assets		
Tangible assets	2	364,503
Current assets		
Cash at bank and in hand	10,021	
Creditors: amounts falling due within one year	(386,329)	
Net current liabilities		(376,308)
Net liabilities		(11,805)
Capital and reserves		
Called up share capital	3	1
Profit and loss account		(11,806)
Shareholder's funds		(11,805)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Adeola Oyeledun

Director

Approved by the board on 27 February 2017

Prudent Properties Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2 Tangible fixed assets

£

Cost

Additions	364,503
At 30 June 2016	<u>364,503</u>

Depreciation

At 30 June 2016	<u>-</u>
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Net book value

At 30 June 2016	<u>364,503</u>
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3 Share capital

Nominal value	2016 Number	2016 £
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Allotted, called up and fully paid:

Ordinary shares	£1 each	1	<u>1</u>
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Nominal value	Number	Amount £
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Shares issued during the period:

Ordinary shares	£1 each	1	<u>1</u>
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