

**STUART WATSON DECORATING LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

Stuart Watson Decorating Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2017

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Stuart Watson Decorating Ltd
Balance Sheet
As at 30 June 2017

Registered number: 9617618

		30 June 2017		Period to 30 June 2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		687		830
			687		830
CURRENT ASSETS					
Cash at bank and in hand		15,263		8,810	
		15,263		8,810	
Creditors: Amounts Falling Due Within One Year	8	(14,185)		(8,945)	
NET CURRENT ASSETS (LIABILITIES)			1,078		(135)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,765		695
NET ASSETS			1,765		695
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account			1,665		595
SHAREHOLDERS' FUNDS			1,765		695

Stuart Watson Decorating Ltd
Balance Sheet (continued)
As at 30 June 2017

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr S Watson

31 August 2017

The notes on pages 4 to 6 form part of these financial statements.

Stuart Watson Decorating Ltd
Statement of Changes in Equity
For The Year Ended 30 June 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 June 2015	100	-	100
Profit for the period and total comprehensive income	-	11,395	11,395
Dividends paid	-	(10,800)	(10,800)
As at 30 June 2016 and 1 July 2016	100	595	695
Profit for the year and total comprehensive income	-	6,070	6,070
Dividends paid	-	(5,000)	(5,000)
As at 30 June 2017	100	1,665	1,765

Stuart Watson Decorating Ltd
Notes to the Unaudited Accounts
For The Year Ended 30 June 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
Fixtures & Fittings	15% reducing balance

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	30 June 2017	Period to 30 June 2016
	£	£
Wages and salaries	13,903	5,772
	<u>13,903</u>	<u>5,772</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

30 June 2017	Period to 30 June 2016
<u> </u>	<u> </u>

5. Interest Payable

	30 June 2017	Period to 30 June 2016
	£	£
Bank loans and overdrafts	23	-
	<u>23</u>	<u>-</u>

Stuart Watson Decorating Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

7. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 July 2016	256	751	1,007
As at 30 June 2017	256	751	1,007
Depreciation			
As at 1 July 2016	64	113	177
Provided during the period	48	95	143
As at 30 June 2017	112	208	320
Net Book Value			
As at 30 June 2017	144	543	687
As at 1 July 2016	192	638	830

8. Creditors: Amounts Falling Due Within One Year

	30 June 2017	Period to 30 June 2016
	£	£
Corporation tax	1,489	2,848
Other creditors	5,000	-
Accruals and deferred income	474	474
Director's loan account	7,222	5,623
	14,185	8,945

9. Share Capital

	Value	Number	30 June 2017	Period to 30 June 2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

10. Transactions With and Loans to Directors

Dividends paid to directors

Stuart Watson Decorating Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

11. Dividends

	30 June 2017	Period to 30 June 2016
	£	£
On equity shares:		
Final dividend paid	5,000	10,800
	<u>5,000</u>	<u>10,800</u>

12. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

13. General Information

Stuart Watson Decorating Ltd Registered number 9617618 is a limited by shares company incorporated in England & Wales. The Registered Office is 6A STATION ROAD, ECKINGTON, SHEFFIELD, S21 4FX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.