

Registered number: 09617543
Charity number: 1167331

THE BRITISH SKI & SNOWBOARD NATIONAL FOUNDATION
(A Company Limited by Guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
For the year ended 30 June 2023



THE BRITISH SKI & SNOWBOARD NATIONAL FOUNDATION
(A Company Limited by Guarantee)

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THE BRITISH SKI & SNOWBOARD NATIONAL FOUNDATION
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
For the year ended 30 June 2023

Trustees

Sir John Ritblat, Chairman
Michael Cohen
Victoria Gosling OBE (resigned 28 July 2023)
Nicholas Tapner

Company registered number

09617543

Charity registered number

1167331

Registered office

101 New Cavendish Street
London
W1W 6XH

Accountants and Independent Examiner

Martin Bailey FCA
Goodman Jones LLP
Chartered Accountants
29/30 Fitzroy Square
London
W1T 6LQ

Bankers

Royal Bank of Scotland
London Corporate Bank Centre
PO Box 39952
212 Devonshire Square
London
EC2M 4XJ

THE BRITISH SKI & SNOWBOARD NATIONAL FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT
For the year ended 30 June 2023

The Trustees present their Annual Report together with the financial statements of the Charity for the year 1 July 2022 to 30 June 2023. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and Financial Statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objects of The British Ski & Snowboard National Foundation ("BSSNF" or "the Charity") are:

- to promote community participation in health recreation by providing facilities or opportunities for participating in skiing, snowboarding, and other snowsport ("facilities" means land, buildings, equipment, and organising sporting events);
- to provide and assist in providing facilities including training for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social or economic circumstance or for the public at large in the interests of social welfare and with the object of improving their conditions of life; and
- to advance the education of children and young people, through bursaries.

b. Activities undertaken to achieve objectives

During the financial year, the Foundation gave grants to two athletes, Scott Meenagh and Mia Brookes. The Trustees consider this financial support was key in delivering the success for UK athletes and para-athletes in international Ski and Snowboard competitions.

Scott Meenagh (33) World Championship Support £7,000

Scott received funding to support training and physio support in preparation for the 2023 Para Nordic World Championship where Scott won Britain's first ever Para Nordic World Championship medal with silver in the 12.5km seated biathlon event. He also finished fourth in the 7.5km individual biathlon event.

Mia Brookes (16) Tuition Costs £8,000

Mia received funding to support her education whilst travelling and competing on the World Cup circuit. Mia became the youngest world champion in snowboarding history at the age of 16 in February 2023, when she won the women's slopestyle gold at the Snowboard, Freestyle and Freeski World Championships in Georgia.

To ensure the most deserving young people receive grants, we invite British Ski and Snowboard and the home nations Snowsport organisations to nominate young athletes. Athletes then complete an application, making clear why they have a financial need for assistance. The Trustees then decide where grants would make the greatest impact. Both Scott and Mia received grants through this route.

THE BRITISH SKI & SNOWBOARD NATIONAL FOUNDATION
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TRUSTEES' REPORT (CONTINUED)
For the year ended 30 June 2023

Objectives and activities (continued)

c. Main activities undertaken to further the Charity's purposes for the public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)', and this has been a key consideration when setting its grant-making policy.

The Charity has supported both individual athletes and projects that increase community and grassroots participation in Snowsport, and we have ensured that there is a suitable balance between both of these priorities to fulfill our obligations regarding public benefit.

Achievements and performance

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Charity has a policy of holding sufficient reserves to cover its planned grant-making activities, the level of which can vary from year to year. Now the Charity is more established, it has been able to build a base of funds and at the balance sheet date general funds totalled £37,918 (2022: £40,632) and restricted funds totalled £10,000 (2022: £7,000).

c. Financial review

A small pool of individual donors and charitable foundations continue to be the main sources of fundraising revenue, increasing our base of donors is a priority for the Trustees. With a new strategic implementation plan activated, the Charity is confident of growth in income streams over the next four years.

THE BRITISH SKI & SNOWBOARD NATIONAL FOUNDATION
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TRUSTEES' REPORT (CONTINUED)
For the year ended 30 June 2023

Structure, governance and management

a. Constitution

The British Ski & Snowboard National Foundation is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The British Ski & Snowboard National Foundation has a Trustee Board of four. The Board is responsible for the overall running of the Charity. The Charity's Articles of Association set a minimum of three Trustees, with no maximum number.

Future outlook

Snowsport is an area of professional sport that has been historically underfunded. We have seen first-hand the challenges that athletes have faced, not only over the last year. We know how many innovative community-based programmes have been unable to launch due to lack of funding. Now we need to build upon our proven track record, aiming to rise to the occasion in the coming years to meet the growing need in the Snowsport space.

Our aims are to provide the needed annual support to help fund athletes, create access for all, and develop pathway programmes that give athletes the support and training needed for a successful 2026 Olympic and Paralympic Games.

In recent years we have made great strides forward to support and foster advancement in winter sports. Through months of careful planning, we have created a comprehensive four-year strategic plan that when implemented will empower BSSNF to expand our impact even further.

THE BRITISH SKI & SNOWBOARD NATIONAL FOUNDATION
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TRUSTEES' REPORT (CONTINUED)
For the year ended 30 June 2023

Statement of Trustees' responsibilities

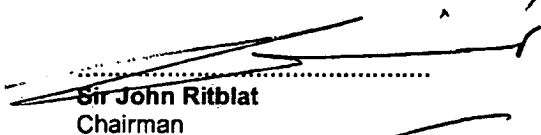
The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Sir John Ritblat
Chairman

Date: 08/04/2024

THE BRITISH SKI & SNOWBOARD NATIONAL FOUNDATION
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INDEPENDENT EXAMINER'S REPORT
For the year ended 30 June 2023

Independent Examiner's Report to the Trustees of The British Ski & Snowboard National Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 June 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Martin Bailey*

Dated: 09-04-24

Martin Bailey FCA
Goodman Jones LLP
29/30 Fitzroy Square
London
W1T 6LQ

THE BRITISH SKI & SNOWBOARD NATIONAL FOUNDATION
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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
For the year ended 30 June 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	4	24,079	18,000	42,079	185,462
Total income		24,079	18,000	42,079	185,462
Expenditure on:					
Charitable activities	5	36,793	15,000	51,793	230,612
Total expenditure		36,793	15,000	51,793	230,612
Net movement in funds		(12,714)	3,000	(9,714)	(45,150)
Reconciliation of funds:					
Total funds brought forward		40,632	7,000	47,632	92,782
Net movement in funds		(12,714)	3,000	(9,714)	(45,150)
Total funds carried forward		27,918	10,000	37,918	47,632

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 18 form part of these financial statements.

THE BRITISH SKI & SNOWBOARD NATIONAL FOUNDATION
(A Company Limited by Guarantee)
Registered number: 09617543

BALANCE SHEET
As at 30 June 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	38	57
		<u>38</u>	<u>57</u>
Current assets			
Debtors	10	-	6,611
Cash at bank and in hand		42,800	98,583
		<u>42,800</u>	<u>105,194</u>
Creditors: amounts falling due within one year	11	(4,920)	(57,619)
Net current assets		<u>37,880</u>	<u>47,575</u>
Total assets less current liabilities		<u>37,918</u>	<u>47,632</u>
Net assets		<u>37,918</u>	<u>47,632</u>
Total net assets		<u><u>37,918</u></u>	<u><u>47,632</u></u>
Charity funds			
Restricted funds	13	10,000	7,000
Unrestricted funds	13	27,918	40,632
Total funds		<u><u>37,918</u></u>	<u><u>47,632</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Sir John Ritblat

Chairman

Date: 26/06/2024

The notes on pages 9 to 18 form part of these financial statements.

THE BRITISH SKI & SNOWBOARD NATIONAL FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2023

1. General information

The British Ski & Snowboard National Foundation is a charitable company, limited by guarantee, registered in England and Wales, and whose registered office address is 101 New Cavendish Street, London, W1W 6XH. The Charity's objects are set out in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The British Ski & Snowboard National Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in Sterling, the functional currency of the Charity, and amounts are rounded to the nearest £.

2.2 Going concern

The Charity is reliant upon donations to meet its day-to-day running costs, and grant-making activities. The Charity has received assurances that donations will continue to be available from the Trustees and/or connected organisations. As a result, the Trustees consider it appropriate for the financial statements to be prepared on the going concern basis.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

THE BRITISH SKI & SNOWBOARD NATIONAL FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2023

2. Accounting policies (continued)

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and investment income are recognised when receivable.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

THE BRITISH SKI & SNOWBOARD NATIONAL FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2023

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Office equipment	- 33.33% Reducing Balance
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2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

THE BRITISH SKI & SNOWBOARD NATIONAL FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2023

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

4. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	24,079	18,000	42,079	185,462
<i>Total 2022</i>	<i>85,462</i>	<i>100,000</i>	<i>185,462</i>	

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Advancement of sport	36,793	15,000	51,793	230,612
<i>Total 2022</i>	<i>45,537</i>	<i>185,075</i>	<i>230,612</i>	

THE BRITISH SKI & SNOWBOARD NATIONAL FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2023

6. Analysis of expenditure by activities

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Advancement of sport	15,000	36,793	51,793	230,612
<i>Total 2022</i>	<i>185,075</i>	<i>45,537</i>	<i>230,612</i>	

Analysis of support costs

	Total funds 2023 £	Total funds 2022 £
Depreciation	19	29
Accountancy and independent examination	2,820	2,520
Computer costs	2,210	2,571
Bank charges	23	49
Legal and professional	31,721	40,368
	36,793	45,537

The Charity employed no staff in either the current or prior years.

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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2023

7. Analysis of grants

	Grants to Institutions 2023 £	Grants to Individuals 2023 £	Total funds 2023 £	Total funds 2022 £
Advancement of sport	-	15,000	15,000	185,075
<i>Total 2022</i>	<i>147,075</i>	<i>38,000</i>	<i>185,075</i>	

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 June 2023, no Trustee expenses have been incurred (2022 - £NIL).

THE BRITISH SKI & SNOWBOARD NATIONAL FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2023

9. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 July 2022	655
At 30 June 2023	<u>655</u>
Depreciation	
At 1 July 2022	598
Charge for the year	19
At 30 June 2023	<u>617</u>
Net book value	
At 30 June 2023	<u>38</u>
At 30 June 2022	<u>57</u>

10. Debtors

	2023 £	2022 £
Due within one year		
Prepayments and accrued income	-	6,611
	<u>-</u>	<u>6,611</u>

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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2023

11. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	55,099
Accruals and deferred income	4,920	2,520
	4,920	57,619

12. Financial instruments

	2023	2022
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	42,800	98,583

Financial assets measured at fair value through income and expenditure comprise cash at bank balances.

THE BRITISH SKI & SNOWBOARD NATIONAL FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2023

13. Statement of funds

Statement of funds - current year

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 30 June 2023 £
Unrestricted funds				
General Funds - all funds	40,632	24,079	(36,793)	27,918
Restricted funds				
Grant Making Fund	7,000	8,000	(15,000)	-
Simon Nimmo	-	10,000	-	10,000
	7,000	18,000	(15,000)	10,000
Total funds	47,632	42,079	(51,793)	37,918

Statement of funds - prior year

	Balance at 1 July 2021 £	Income £	Expenditure £	Balance at 30 June 2022 £
Unrestricted funds				
General Funds - all funds	707	85,462	(45,537)	40,632
Restricted funds				
Grant Making Fund	92,075	100,000	(185,075)	7,000
Total funds	92,782	185,462	(230,612)	47,632

Restricted funds comprise:

Grant Making Fund - funds received specifically for the Charity's grant making programme from The Sackler Trust and The Prafarata Foundation.

Simon Nimmo - funds received for specific activities.

THE BRITISH SKI & SNOWBOARD NATIONAL FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2023

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	38	-	38
Current assets	32,800	10,000	42,800
Creditors due within one year	(4,920)	-	(4,920)
Total	27,918	10,000	37,918

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	57	-	57
Current assets	98,194	7,000	105,194
Creditors due within one year	(57,619)	-	(57,619)
Total	40,632	7,000	47,632

15. Related party transactions

During the year, the Charity received a donations totalling £28,000 (2022: £102,000) from foundations with trustees in common, of which £8,000 (2022: £100,000) was restricted for specific purposes as detailed in note 13. Other than disclosed elsewhere in the financial statements, there are no transactions with related parties requiring disclosures in the current or prior years.