Registered number: 09616143

TRADE-BAY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

Patel & Co. Accountants

362 Derby Street
Bolton
BL3 6LS

Trade-Bay Ltd
Unaudited Financial Statements
For The Year Ended 31 May 2017

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Trade-Bay Ltd
Balance Sheet
As at 31 May 2017

Registered number: 09616143

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible Assets	**3**		1,443		1,759
			1,443		1,759
CURRENT ASSETS					
Stocks	**4**	1,623		1,251	
Debtors	**5**	61		3,649	
Cash at bank and in hand		9,577		1,757	
		11,261		6,657	
Creditors: Amounts Falling Due Within One Year	**6**	(6,801)		(4,956)	
NET CURRENT ASSETS (LIABILITIES)			4,460		1,701
TOTAL ASSETS LESS CURRENT LIABILITIES			5,903		3,460
NET ASSETS			5,903		3,460
CAPITAL AND RESERVES					
Called up share capital	**7**		1		1
Profit and Loss Account			5,902		3,459
SHAREHOLDERS' FUNDS			5,903		3,460

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Yusuf Omer

28th February 2018

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and form the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover form the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	18% on WDV

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

3. **Tangible Assets**

	Fixtures & Fittings
	£
Cost	
As at 1 June 2016	2,145
As at 31 May 2017	2,145
Depreciation	
As at 1 June 2016	386
Provided during the period	316
As at 31 May 2017	702
Net Book Value	
As at 31 May 2017	1,443
As at 1 June 2016	1,759

4. **Stocks**

	2017	2016
	£	£
Stock - finished goods	1,623	1,251
	1,623	1,251

5. **Debtors**

	2017	2016
	£	£
Due within one year		
Trade debtors	61	3,649
	61	3,649

6. **Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Corporation tax	1,106	424
Accruals and deferred income	1,200	600
Director's loan account	4,495	3,932
	6,801	4,956

Trade-Bay Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

7. **Share Capital**

	Value	Number	2017	2016
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.000	1	1	1

8. **General Information**

Trade-Bay Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09616143. The registered office is 362 Derby Street, Bolton, BL3 6LS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.