Registered number: 09616143

TRADE-BAY LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

Patel & Co. Accountants

362 Derby Street
Bolton
BL3 6LS

Trade-Bay Ltd
Company No. 09616143
Abbreviated Balance Sheet 31 May 2016

	Notes	£	2016 £
FIXED ASSETS			
Tangible Assets	**2**		1,640
			1,640
CURRENT ASSETS			
Stocks		3,515	
		3,515	
Creditors: Amounts Falling Due Within One Year		(1,999)	
NET CURRENT ASSETS (LIABILITIES)			1,516
TOTAL ASSETS LESS CURRENT LIABILITIES			3,156
NET ASSETS			3,156
CAPITAL AND RESERVES			
Called up share capital	**3**		1
Profit and Loss Account			3,155
SHAREHOLDERS' FUNDS			3,156

For the year ending 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Yusuf Omer

24th February 2017

Trade-Bay Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 May 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	18% Written down value

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	**£**
As at 1 June 2015	-
Additions	2,000
As at 31 May 2016	2,000
Depreciation	
As at 1 June 2015	-
Provided during the period	360
As at 31 May 2016	360
Net Book Value	
As at 31 May 2016	1,640
As at 1 June 2015	-

3. Share Capital

	Value	Number	2016
Allotted, called up and fully paid	**£**		**£**
Ordinary shares	1.000	1	1

4. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.