Registration number: 9614621

Croxford IT Services Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 May 2017

MMO Limited
Chartered Accountants
Wellesley House
204 London Road
Waterlooville
Hampshire
PO7 7AN

Croxford IT Services Limited

(Registration number: 9614621)
Balance Sheet as at 31 May 2017

	Note	2017 £	2016 £
Current assets			
Cash at bank and in hand		34,179	34,179
Creditors: Amounts falling due within one year	5	(29,489)	(29,489)
Net assets		4,690	4,690
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		4,590	4,590
Total equity		4,690	4,690

For the financial year ending 31 May 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the director on 23 February 2018

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Mr Michael John Croxford

Director

Croxford IT Services Limited

Notes to the Financial Statements for the Year Ended 31 May 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:
Wellesley House
204 London Road
Waterlooville
Hampshire
PO7 7AN

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Debtors

	2017	2016
	£	£
Total current trade and other debtors	-	-

4 Cash and cash equivalents

	2017	2016
	£	£
Cash at bank	34,179	34,179

5 Creditors

	Note	2017	2016
		£	£
Due within one year			
Other payables		21,341	21,341
Accrued expenses		800	800
Corporation tax liability		7,348	7,348
		29,489	29,489

6 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

7 Related party transactions

Transactions with directors

2017	At 1 June 2016	At 31 May 2017
	£	£
Mr Michael John Croxford		
Directors loan account	21,341	21,341

2016	Other payments made to company by director	At 31 May 2016
	£	£
Mr Michael John Croxford		
Directors loan account	21,341	21,341

Other transactions with directors

The amount owed to the director at the balance sheet date is unsecured, undated, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.