Registered Number 09611908

Riteshield Roofing Limited

Abbreviated Accounts

31 May 2016

Riteshield Roofing Limited **Registered Number 09611908**

Balance Sheet as at 31 May 2016

	Notes	2016	
		£	£
Fixed assets	2		
Intangible			412
Tangible			21,865
			22,277
Current assets			
Debtors		28,135	
Cash at bank and in hand		149,098	
Total current assets		177,233	
Creditors: amounts falling due within one year		(153,370)	
Net current assets (liabilities)			23,863
Total assets less current liabilities			46,140
Creditors: amounts falling due after more than one year	3		(14,041)
Provisions for liabilities			(4,455)
Total net assets (liabilities)			27,644

Capital and reserves			
Called up share capital	4	100	
Profit and loss account		27,544	
Shareholders funds		27,644	

a. For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 July 2016

And signed on their behalf by:
D Shea, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2016

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: 33% Straight Line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25% reducing balance for Motor vehicles
Equipment	25% straight line for Equipment

2 **Fixed Assets**

	Intangible Assets	Tangible Assets	Total
Cost or valuation	**£**	**£**	**£**

Additions	550	36,159	36,709
Disposals		(10,999)	(10,999)
At 31 May 2016	550	25,160	25,710
Depreciation			
Charge for year	138	4,670	4,808
On disposals		(1,375)	(1,375)
At 31 May 2016	138	3,295	3,433
Net Book Value			
At 31 May 2016	412	21,865	22,277

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2016
	£
Allotted, called up and fully paid:	
100 Ordinary of £1 each	100

During the period 100 Ordinary shares were issued at par value.

5 **Ultimate controlling party**

ULTIMATE CONTROLLING PARTY The company was controlled throughout the period by D Shea, the director of the company.