Registered number:
09611821

Grace Nicols Homes Limited

Abbreviated Accounts

31 January 2016

FAI ACCOUNTANTS LTD
Chartered Certified Accountants

264 High Street
Beckenham
Kent
BR3 1DZ

Grace Nicols Homes Limited

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Grace Nicols Homes Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Grace Nicols Homes Limited for the period ended 31 January 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Grace Nicols Homes Limited for the period ended 31 January 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

This report is made solely to the Board of Directors of Grace Nicols Homes Limited, as a body, in accordance with the terms of our engagement letter dated 30 October 2015. Our work has been undertaken solely to prepare for your approval the accounts of Grace Nicols Homes Limited and state those matters that we have agreed to state to the Board of Directors of Grace Nicols Homes Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Grace Nicols Homes Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Grace Nicols Homes Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Grace Nicols Homes Limited. You consider that Grace Nicols Homes Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Grace Nicols Homes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

FAI ACCOUNTANTS LTD

Chartered Certified Accountants

264 High Street

Beckenham

Kent

BR3 1DZ

5 January 2017

Grace Nicols Homes Limited

Registered number: 09611821

Abbreviated Balance Sheet

as at 31 January 2016

	Notes		2016
			£
Fixed assets			
Tangible assets	2		2,152
Current assets			
Debtors		1,034	
Cash at bank and in hand		561	
		1,595	
Creditors: amounts falling due within one year		(17,572)	
Net current liabilities			(15,977)
Net liabilities			(13,825)
Capital and reserves			
Called up share capital	3		100
Profit and loss account			(13,925)
Shareholders' funds			(13,825)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs. Olivia Stamm-Ferrie

Director

Approved by the board on 5 January 2017

Grace Nicols Homes Limited
Notes to the Abbreviated Accounts
for the period ended 31 January 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% Reducing balance method.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2	**Tangible fixed assets**	£
	Cost	
	Additions	2,322
	At 31 January 2016	**2,322**
	Depreciation	
	Charge for the period	170
	At 31 January 2016	**170**
	Net book value	
	At 31 January 2016	2,152

3	**Share capital**	**Nominal value**	**2016 Number**	**2016 £**
	Allotted, called up and fully paid:			
	Ordinary shares	£1 each	**100**	**100**

		Nominal value	**Number**	**Amount £**
	Shares issued during the period:			
	Ordinary shares	£1 each	**100**	**100**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.