

REGISTERED NUMBER: 09611708 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 28 MAY 2015 TO 31 MAY 2016
FOR
WELD GAS LIMITED**

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FOR THE PERIOD 28 MAY 2015 TO 31 MAY 2016**

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WELD GAS LIMITED
COMPANY INFORMATION
FOR THE PERIOD 28 MAY 2015 TO 31 MAY 2016

DIRECTOR:	Mr P B Elliott
REGISTERED OFFICE:	Unit 20 Oakwood Road Mansfield NG18 3HQ
REGISTERED NUMBER:	09611708 (England and Wales)
ACCOUNTANTS:	Per Annum Accounting Limited Flat A The Chestnuts 5 Kenilworth Road Nottingham Nottinghamshire NG7 1DD

WELD GAS LIMITED (REGISTERED NUMBER: 09611708)

**ABBREVIATED BALANCE SHEET
31 MAY 2016**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		14,602
CURRENT ASSETS			
Stocks		3,749	
Debtors		10,368	
Cash at bank		<u>1,347</u>	
		15,464	
CREDITORS			
Amounts falling due within one year		<u>39,971</u>	
NET CURRENT LIABILITIES			<u>(24,507)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(9,905)
CREDITORS			
Amounts falling due after more than one year			<u>12,396</u>
NET LIABILITIES			<u>(22,301)</u>
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			<u>(22,303)</u>
SHAREHOLDERS' FUNDS			<u>(22,301)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 February 2017 and were signed by:

Mr P B Elliott - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 28 MAY 2015 TO 31 MAY 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The balance sheet shows that liabilities exceed assets by £22,301, including a liability to the company director of £27,518. The director has confirmed he will maintain his financial support for the foreseeable future to enable the company to continue normal trading operations. The accounts are therefore drawn up on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 15% on cost and Over the period of the lease

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	19,585
At 31 May 2016	<u>19,585</u>
DEPRECIATION	
Charge for period	4,983
At 31 May 2016	<u>4,983</u>
NET BOOK VALUE	
At 31 May 2016	<u><u>14,602</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u><u>2</u></u>

2 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

WELD GAS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
WELD GAS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 May 2016 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Per Annum Accounting Limited
Flat A
The Chestnuts
5 Kenilworth Road
Nottingham
Nottinghamshire
NG7 1DD

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.