

PERCEPTION DESIGN LAB. (INTERNATIONAL) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

Accountax Consultants UK Ltd

Chartered Certified Accountants & Registered Auditors

The Basement
Goodmayes House
45-49 Goodmayes Road
Essex
IG3 9UF

Perception Design Lab. (International) Limited
Financial Statements
For The Year Ended 31 May 2017

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Perception Design Lab. (International) Limited
Balance Sheet
As at 31 May 2017

Registered number: 9607421

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		1,514		2,983
			<u>1,514</u>		<u>2,983</u>
CURRENT ASSETS					
Debtors	6	5,410		1,056	
Cash at bank and in hand		41,805		33,629	
		<u>47,215</u>		<u>34,685</u>	
Creditors: Amounts Falling Due Within One Year	7	(31,634)		(25,799)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>15,581</u>		<u>8,886</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,095</u>		<u>11,869</u>
NET ASSETS			<u>17,095</u>		<u>11,869</u>
CAPITAL AND RESERVES					
Called up share capital	8	100		100	
Profit and Loss Account		16,995		11,769	
		<u>17,095</u>		<u>11,869</u>	
SHAREHOLDERS' FUNDS			<u>17,095</u>		<u>11,869</u>

Perception Design Lab. (International) Limited
Balance Sheet (continued)
As at 31 May 2017

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mohammad Khan

16/01/2018

The notes on pages 3 to 4 form part of these financial statements.

Perception Design Lab. (International) Limited
Notes to the Unaudited Accounts
For The Year Ended 31 May 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33%
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3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

5. Tangible Assets

	Computer Equipment £
Cost	
As at 1 June 2016	4,452
As at 31 May 2017	4,452
Depreciation	
As at 1 June 2016	1,469
Provided during the period	1,469
As at 31 May 2017	2,938
Net Book Value	
As at 31 May 2017	1,514
As at 1 June 2016	2,983

Perception Design Lab. (International) Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

6. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	5,410	1,056
	<u>5,410</u>	<u>1,056</u>

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	2,822	2,258
Corporation tax payable	7,594	9,322
Other taxes and social security	-	343
Director's loan account	21,218	13,876
	<u>31,634</u>	<u>25,799</u>

8. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100
		<u>100</u>	<u>100</u>	<u>100</u>

9. General Information

Perception Design Lab. (International) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 9607421. The registered office is 54 Kenilworth Avenue, London, E17 4PE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.