

COMPANY REGISTRATION NO. 09605621 (England and Wales)

MATTBARKER701 LIMITED .
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2016

WEDNESDAY



A60C115C

A20

15/02/2017

#269

COMPANIES HOUSE

MATTBARKER701 LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

MATTBARKER701 LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MAY 2016**

	Notes	2016 £	£
Fixed assets			
Intangible assets	2		73,597
Tangible assets	2		54,114
			<u>127,711</u>
Current assets			
Stocks		1,850	
Debtors		12,351	
Cash at bank and in hand		516	
		<u>14,717</u>	
Creditors: amounts falling due within one year		<u>(162,045)</u>	
Net current liabilities			<u>(147,328)</u>
Total assets less current liabilities			<u>(19,617)</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>(19,717)</u>
Shareholders' funds			<u>(19,617)</u>

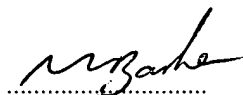
For the financial period ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13/02/2017.



Mr M R Barker
Director

Company Registration No. 09605621

MATTBARKER701 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company meets its day-to-day working capital requirements through cash generated from operations and a directors loan which is repayable on demand. The director is optimistic about the future prospects for sales and the company's forecasts and projections, taking account of possible changes in trading performance, show that the company should be able to operate within the level of its current facility, the director therefore has a reasonable expectation that the company will have adequate resources to continue in operational existence for the foreseeable future; accordingly, he has concluded that it is appropriate to continue to adopt the going concern basis in preparing the financial statements.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of VAT, trade discounts and sales-related taxes.

Turnover is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for goods and services provided.

1.4 Goodwill

Acquired goodwill is written off in equal annual installments over its estimated useful economic life of 10 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures & fittings

Leasehold improv- ements - 20% on cost

1.6 Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

MATTBARKER701 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 31 MAY 2016

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 22 May 2015	-	-	-
Additions	79,564	59,156	138,720
	<u>79,564</u>	<u>59,156</u>	<u>138,720</u>
At 31 May 2016	79,564	59,156	138,720
	<u>79,564</u>	<u>59,156</u>	<u>138,720</u>
Depreciation			
At 22 May 2015	-	-	-
Charge for the period	5,967	5,042	11,009
	<u>5,967</u>	<u>5,042</u>	<u>11,009</u>
At 31 May 2016	5,967	5,042	11,009
	<u>5,967</u>	<u>5,042</u>	<u>11,009</u>
Net book value			
At 31 May 2016	73,597	54,114	127,711
	<u>73,597</u>	<u>54,114</u>	<u>127,711</u>

3 Share capital

	2016 £
Allotted, called up and fully paid	
100 Ordinary of £1 each	100
	<u>100</u>

During the year 100 ordinary shares of £1 each were allotted and fully paid at par for cash consideration to provide additional working capital.