REGISTERED NUMBER: 09605021 (England and Wales)

Hodgson Estates Limited

Unaudited Financial Statements for the Year Ended 30 April 2017

Rupert King & Company Limited
Stanton House
31 Westgate
Grantham
Lincolnshire
NG31 6LX

Contents of the Financial Statements for the Year Ended 30 April 2017

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 7

Hodgson Estates Limited

Company Information
for the Year Ended 30 April 2017

Directors:	C J Hodgson FRICS, FCIOB Mrs C S Hodgson S A H Fotheringham
Registered office:	28 Carre Street Sleaford Lincolnshire NG34 7TR
Registered number:	09605021 (England and Wales)
Accountants:	Rupert King & Company Limited Stanton House 31 Westgate Grantham Lincolnshire NG31 6LX

Balance Sheet
30 April 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	4		1,542,019		1,780,270
Investments	5		100,000		200,000
			1,642,019		1,980,270
Current assets					
Stocks		360,535		359,838	
Debtors	6	29,855		59,499	
Cash at bank		401,546		121,529	
		791,936		540,866	
Creditors					
Amounts falling due within one year	7	135,824		157,280	
Net current assets			656,112		383,586
Total assets less current liabilities			2,298,131		2,363,856
Creditors					
Amounts falling due after more than one year	8		170,949		244,024
Net assets			2,127,182		2,119,832
Capital and reserves					
Called up share capital			2,000,000		2,000,000
Share premium			94,414		94,414
Retained earnings			32,768		25,418
Shareholders' funds			2,127,182		2,119,832

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 January 2018 and were signed on its behalf by:

C J Hodgson FRICS, FCIOB - Director

1. Statutory information

Hodgson Estates Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 10% on reducing balance

Investments in associates
Investments in associate undertakings are recognised at cost.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **Accounting policies - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **Employees and directors**

The average number of employees during the year was 2 .

4. **Tangible fixed assets**

	Land and buildings £	Plant and machinery etc £	Totals £
Cost			
At 1 May 2016	1,772,000	8,709	1,780,709
Additions	-	1,800	1,800
Disposals	(239,000)	-	(239,000)
At 30 April 2017	1,533,000	10,509	1,543,509
Depreciation			
At 1 May 2016	-	439	439
Charge for year	-	1,051	1,051
At 30 April 2017	-	1,490	1,490
Net book value			
At 30 April 2017	1,533,000	9,019	1,542,019
At 30 April 2016	1,772,000	8,270	1,780,270

5. **Fixed asset investments**

	2017 £	2016 £
Participating interests	100,000	100,000
Loans to undertakings in which the company has a participating interest	-	100,000
	100,000	200,000

continued...

5. **Fixed asset investments - continued**

Additional information is as follows:

	Interest in associate £
Cost	
At 1 May 2016 and 30 April 2017	100,000
Net book value	
At 30 April 2017	100,000
At 30 April 2016	100,000

	Loans to associates £
At 1 May 2016	100,000
Repayment in year	(100,000)
At 30 April 2017	-

6. **Debtors: amounts falling due within one year**

	2017 £	2016 £
Trade debtors	7,238	21,819
Other debtors	22,617	37,680
	29,855	59,499

7. **Creditors: amounts falling due within one year**

	2017 £	2016 £
Bank loans and overdrafts	7,301	13,200
Amounts owed to associates	185	185
Taxation and social security	1,746	8,482
Other creditors	126,592	135,413
	135,824	157,280

continued...

8. **Creditors: amounts falling due after more than one year**

	2017	2016
	£	£
Bank loans	142,521	194,024
Other creditors	28,428	50,000
	170,949	244,024
Amounts falling due in more than five years:		
Repayable by instalments		
Loans longer than 5 years	111,021	136,224

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.