

RIAZ & SONS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

RIAZ & SONS LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

RIAZ & SONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017

Director	Fiaz Riaz
Company Number	9604721 (England and Wales)
Registered Office	1 ASH VILLAS HERBERT ROAD NOTTINGHAM NOTTINGHAMSHIRE NG5 1BN UNITED KINGDOM
Accountants	Protax Chartered Certified Accountants 371 Bordesley Green Birmingham Westmidlands B9 5RP

RIAZ & SONS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	61,191	1,191
Current assets			
Debtors	5	12,316	9,858
Cash at bank and in hand		5,141	10,970
		<u>17,457</u>	<u>20,828</u>
Creditors: amounts falling due within one year	6	(10,971)	(12,736)
Net current assets		<u>6,486</u>	<u>8,092</u>
Total assets less current liabilities		67,677	9,283
Creditors: amounts falling due after more than one year	7	(35,466)	-
Net assets		<u>32,211</u>	<u>9,283</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		32,111	9,183
Shareholders' funds		<u>32,211</u>	<u>9,283</u>

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 7 February 2018.

Fiaz Riaz
Director

Company Registration No. 9604721

RIAZ & SONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

1 Statutory information

Riaz & Sons LTD is a private company, limited by shares, registered in England and Wales, registration number 9604721. The registered office is 1 ASH VILLAS, HERBERT ROAD, NOTTINGHAM, NOTTINGHAMSHIRE, NG5 1BN, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 May 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 June 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 25% Straight Line

4 Tangible fixed assets

	Motor vehicles	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 June 2016	-	1,588	1,588
Additions	60,000	-	60,000
At 31 May 2017	60,000	1,588	61,588
Depreciation			
At 1 June 2016	-	397	397
At 31 May 2017	-	397	397
Net book value			
At 31 May 2017	60,000	1,191	61,191
At 31 May 2016	-	1,191	1,191

RIAZ & SONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

5 Debtors	2017	2016
	£	£
Trade debtors	3,796	9,858
Other debtors	8,520	-
	<u>12,316</u>	<u>9,858</u>
	<u><u>12,316</u></u>	<u><u>9,858</u></u>
6 Creditors: amounts falling due within one year	2017	2016
	£	£
Taxes and social security	2,827	9,600
Other creditors	-	44
Loans from directors	8,144	3,092
	<u>10,971</u>	<u>12,736</u>
	<u><u>10,971</u></u>	<u><u>12,736</u></u>
7 Creditors: amounts falling due after more than one year	2017	2016
	£	£
Obligations under finance leases and hire purchase contracts	35,466	-
8 Share capital	2017	2016
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

9 Average number of employees

During the year the average number of employees was 0 (2016: 0).

