

**PB MORTGAGES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

PB Mortgages Limited

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PB Mortgages Limited
Balance Sheet
As At 31 July 2025

Registered number: 09601708

		2025		2024	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		836		7
			<u>836</u>		<u>7</u>
CURRENT ASSETS					
Cash at bank and in hand		79,232		134,277	
		<u>79,232</u>		<u>134,277</u>	
Creditors: Amounts Falling Due Within One Year	5	(37,598)		(38,626)	
		<u>(37,598)</u>		<u>(38,626)</u>	
NET CURRENT ASSETS (LIABILITIES)			41,634		95,651
			<u>41,634</u>		<u>95,651</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			42,470		95,658
			<u>42,470</u>		<u>95,658</u>
NET ASSETS			42,470		95,658
			<u>42,470</u>		<u>95,658</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			42,370		95,558
			<u>42,370</u>		<u>95,558</u>
SHAREHOLDERS' FUNDS			42,470		95,658
			<u>42,470</u>		<u>95,658</u>

PB Mortgages Limited
Balance Sheet (continued)
As At 31 July 2025

For the year ending 31 July 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Paul Barber

Director

29/04/2026

The notes on pages 3 to 4 form part of these financial statements.

PB Mortgages Limited
Notes to the Financial Statements
For The Year Ended 31 July 2025

1. General Information

PB Mortgages Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09601708 . The registered office is Epic House, 128 Fulwell Road, Teddington, Middlesex, TW11 0RQ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Reducing Balance
Computer Equipment	25% Reducing Balance

2.4. Taxation

Corporation tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 3 (2024: 3)

PB Mortgages Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

4. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 August 2024	95
Additions	1,108
As at 31 July 2025	1,203
Depreciation	
As at 1 August 2024	88
Provided during the period	279
As at 31 July 2025	367
Net Book Value	
As at 31 July 2025	836
As at 1 August 2024	7

5. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Corporation tax	7,479	13,871
Other taxes and social security	302	336
Pension control	363	121
Accruals and deferred income	2,200	2,197
Directors' loan accounts	27,254	22,101
	37,598	38,626

6. Share Capital

	2025	2024
	£	£
Allotted, Called up and fully paid	100	100

7. Directors Advances, Credits and Guarantees

At the balance sheet date P Barber (Company Director) was owed £27,254 (2024 : £22,101).

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.