

Registered Number:09601708

England and Wales

PB Mortgages Limited

Unaudited Financial Statements

For the year ended 31 July 2017

Statement of Financial Position
As at 31 July 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	53	71
		53	71
Current assets			
Cash and cash equivalents		30,689	78,854
		30,689	78,854
Trade and other payables: amounts falling due within one year	3	(30,251)	(38,380)
Net current assets		438	40,474
Total assets less current liabilities		491	40,545
Net assets		491	40,545
Capital and reserves			
Called up share capital		100	100
Retained earnings		391	40,445
Shareholders' funds		491	40,545

For the year ended 31 July 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 29 March 2018 and were signed by:

Paul Barber Director

PB Mortgages Limited

Notes to the Financial Statements For the year ended 31 July 2017

Statutory Information

PB Mortgages Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 09601708.

Registered address:

Epic House
128 Fulwell Road
Teddington
Middlesex

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and fittings

25% Reducing balance

2. Property, plant and equipment

	Fixtures and fittings £
Cost or valuation	
At 01 August 2016	95
At 31 July 2017	95
Provision for depreciation and impairment	
At 01 August 2016	24
Charge for year	18
At 31 July 2017	42
Net book value	
At 31 July 2017	53
At 31 July 2016	71

PB Mortgages Limited

Notes to the Financial Statements Continued For the year ended 31 July 2017

3. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Taxation and social security	17,418	25,593
Other creditors	12,833	12,787
	30,251	38,380

4. Directors advances and guarantees

At the balance sheet date Mr & Mrs P Barber (Company Directors) were owed £9,102 (2016: £10,915).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.