

PROUD INNS (THE FALCON) LIMITED

**Company Registration Number:
09601310 (England and Wales)**

Unaudited abridged accounts for the year ended 31 May 2018

Period of accounts

Start date: 01 June 2017

End date: 31 May 2018

PROUD INNS (THE FALCON) LIMITED

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PROUD INNS (THE FALCON) LIMITED

Balance sheet

As at 31 May 2018

	<i>Notes</i>	2018	2017
		£	£
Fixed assets			
Tangible assets:	3	65,236	59,723
Total fixed assets:		65,236	59,723
Current assets			
Stocks:		14,041	8,651
Debtors:		109,495	141,727
Cash at bank and in hand:		3,000	7,944
Total current assets:		126,536	158,322
Creditors: amounts falling due within one year:		(133,619)	(128,660)
Net current assets (liabilities):		(7,083)	29,662
Total assets less current liabilities:		58,153	89,385
Creditors: amounts falling due after more than one year:		(34,555)	(60,440)
Provision for liabilities:		(6,528)	(6,528)
Total net assets (liabilities):		17,070	22,417
Capital and reserves			
Called up share capital:		2	2
Profit and loss account:		17,068	22,415
Shareholders funds:		17,070	22,417

The notes form part of these financial statements

PROUD INNS (THE FALCON) LIMITED

Balance sheet statements

For the year ending 31 May 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 19 February 2019
and signed on behalf of the board by:**

Name: B PROUD
Status: Director

The notes form part of these financial statements

PROUD INNS (THE FALCON) LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible fixed assets and depreciation policy

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: Fixtures and Fittings 15% straight line

Valuation and information policy

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

PROUD INNS (THE FALCON) LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2018

2. Employees

	<i>2018</i>	<i>2017</i>
Average number of employees during the period	20	21

PROUD INNS (THE FALCON) LIMITED

Notes to the Financial Statements for the Period Ended 31 May 2018

3. Tangible Assets

	Total
Cost	£
At 01 June 2017	82,901
Additions	19,399
At 31 May 2018	<u>102,300</u>
Depreciation	
At 01 June 2017	23,178
Charge for year	13,886
At 31 May 2018	<u>37,064</u>
Net book value	
At 31 May 2018	<u>65,236</u>
At 31 May 2017	<u>59,723</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.