

Registered Number 09601310

PROUD INNS (THE FALCON) LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	Notes	2016 £
Fixed assets		
Tangible assets	2	66,953
		<u>66,953</u>
Current assets		
Stocks		9,919
Debtors		134,308
Cash at bank and in hand		23,577
		<u>167,804</u>
Creditors: amounts falling due within one year		<u>(159,540)</u>
Net current assets (liabilities)		<u>8,264</u>
Total assets less current liabilities		<u>75,217</u>
Creditors: amounts falling due after more than one year		(66,383)
Provisions for liabilities		(1,766)
Total net assets (liabilities)		<u>7,068</u>
Capital and reserves		
Called up share capital		2
Profit and loss account		7,066
Shareholders' funds		<u>7,068</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 February 2017

And signed on their behalf by:

B Proud, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value; over the useful economic life of that asset as follows:

Fixtures, Fitting and Equipment - 15% straight line basis

2 Tangible fixed assets

	£
Cost	
Additions	78,064
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>78,064</u>
Depreciation	
Charge for the year	11,111
On disposals	-
At 31 May 2016	<u>11,111</u>
Net book values	
At 31 May 2016	<u><u>66,953</u></u>

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