

CSW Enterprises Limited

Unaudited Abbreviated Accounts

for the Period from 20 May 2015 to 31 May 2016

CSW Enterprises Limited
Contents

Abbreviated Balance Sheet

1

Notes to the Abbreviated Accounts

2 to 3

CSW Enterprises Limited
(Registration number: 09600821)
Abbreviated Balance Sheet at 31 May 2016

	Note	31 May 2016 £
Fixed assets		
Intangible fixed assets		19,996
Tangible fixed assets		<u>15,490</u>
		<u>35,486</u>
Current assets		
Debtors		2,862
Cash at bank and in hand		<u>5,460</u>
		8,322
Creditors: Amounts falling due within one year		<u>(36,258)</u>
Net current liabilities		<u>(27,936)</u>
Total assets less current liabilities		7,550
Creditors: Amounts falling due after more than one year		<u>(11,491)</u>
Net liabilities		<u>(3,941)</u>
Capital and reserves		
Called up share capital	<u>3</u>	1
Profit and loss account		<u>(3,942)</u>
Shareholders' deficit		<u>(3,941)</u>

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 16 February 2017

.....
C S Wells
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Franchise fee	20% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows :

Asset class	Depreciation method and rate
Motor vehicles	20% straight line

Research and development

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

CSW Enterprises Limited
Notes to the Abbreviated Accounts for the Period from 20 May 2015 to 31 May 2016
..... *continued*

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
Additions	24,995	19,363	44,358
At 31 May 2016	24,995	19,363	44,358
Depreciation			
Charge for the period	4,999	3,873	8,872
At 31 May 2016	4,999	3,873	8,872
Net book value			
At 31 May 2016	19,996	15,490	35,486

3 Share capital

Allotted, called up and fully paid shares

	31 May 2016 No.	£
Ordinary share of £1 each	1	1

4 Control

The company is controlled by C S Wells who owns 100% of the issued share capital of the company.

Page 3

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