Registered Number:09597621

England and Wales

R Kingscote Limited

Unaudited Financial Statements

For the year ended 31 May 2022

R Kingscote Limited
Contents Page
For the year ended 31 May 2022

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Registered Number : 09597621

R Kingscote Limited
Statement of Financial Position
As at 31 May 2022

	Notes	2022	2021
		£	£
Fixed assets			
Property, plant and equipment	2	33,149	3,789
		33,149	**3,789**
Current assets			
Trade and other receivables	3	25,166	23,871
Cash and cash equivalents		11,735	111,200
		36,901	**135,071**
Trade and other payables: amounts falling due within one year	4	(23,737)	(63,994)
Net current assets		**13,164**	**71,077**
Total assets less current liabilities		**46,313**	**74,866**
Net assets		**46,313**	**74,866**
Capital and reserves			
Called up share capital		2	2
Retained earnings		46,311	74,864
Shareholders' funds		**46,313**	**74,866**

For the year ended 31 May 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 24 May 2023 and were signed by:

Mr R Kingscote Director

The notes form part of these financial statements

R Kingscote Limited
Notes to the Financial Statements
For the year ended 31 May 2022

Statutory Information

R Kingscote Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 09597621.

Registered address:
7 The Paddock
Chilton
Didcot
Oxfordshire
OX11 0QU

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25 Reducing balance

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Total
Cost or valuation	**£**	**£**	**£**
At 01 June 2021	8,323	-	8,323
Additions	375	40,035	40,410
At 31 May 2022	**8,698**	**40,035**	**48,733**
Provision for depreciation and impairment			
At 01 June 2021	4,534	-	4,534
Charge for year	1,041	10,009	11,050
At 31 May 2022	**5,575**	**10,009**	**15,584**
Net book value			
At 31 May 2022	**3,123**	**30,026**	**33,149**
At 31 May 2021	**3,789**	**-**	**3,789**

3. Trade and other receivables

	2022	2021
	£	£
Trade debtors	25,166	23,871

4. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	3,750	27,023
Taxation and social security	19,987	36,971
	23,737	**63,994**

5. Average number of persons employed

During the year the average number of employees was 2 (2021 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.