TGP GLASS LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

TGP GLASS LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

DIRECTORS

T Palmer

REGISTERED OFFICE

Penderi Blaenffos
Boncath
SA37 0JE

COMPANY REGISTERED NUMBER

09594635

BANKERS

Barclays

ACCOUNTANTS

ATR Accountancy & Bookkeeping LTD
Management Accountants
Imperial House
79-81 Hornby Street
Bury
BL9 5BN

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Income Statement

2 Statement of Financial Position

The following do not form part of the statutory financial statements:

Trading and Profit and Loss Account

Profit and Loss Account Summaries

TGP GLASS LTD

Company registered number: 09594635

STATEMENT OF FINANCIAL POSITION AT 31 May 2024

	Note	2024		2023
		£	£	£
FIXED ASSETS				
Property, plant and equipment			**88,472**	*110,537*
CURRENT ASSETS				
Inventories		**75,215**		*75,614*
Debtors		**577,928**		*353,014*
Cash at bank and in hand		**23,201**		*38,383*
		676,344		*467,011*
CREDITORS: Amounts falling due within one year		**552,972**		*507,285*
NET CURRENT ASSETS/(LIABILITIES)			**123,372**	*(40,274)*
TOTAL ASSETS LESS CURRENT LIABILITIES			**211,844**	*70,263*
CREDITORS: Amounts falling due after more than one year			**(139,091)**	*(168,851)*
NET ASSETS/(LIABILITIES)			**£72,753**	*(£98,588)*
CAPITAL AND RESERVES				
Called up share capital			**2**	*2*
Retained earnings			**72,751**	*(98,590)*
SHAREHOLDERS' FUNDS			**£72,753**	*(£98,588)*

1. DIRECTORS AND EMPLOYEES

The average weekly number of employees during the year were as follows:

	2024	2023
	No.	No.
Management and administration	3	4

2. CHANGE IN ACCOUNTING POLICY

The company has previously had a policy of revaluation of tangible fixed assets. Under the micro entity reporting rules this no longer applies.

	Note	2024		2023
		£	£	£

2. CHANGE IN ACCOUNTING POLICY

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for: a) ensuring that the company keeps accounting records which comply with Sections 386 and 386 of the Companies Act 2006, and b) preparing financial statements that give a true and fair view of the state of affairs of the company at at the end of each financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as they are applicable to the company.

These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The accounts were approved by the board of directors on 28 February 2025

Tomos Palmer, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.