

Registered Number 09594635

TGP GLASS LTD

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>
		<i>£</i>
Fixed assets		
Tangible assets	2	8,895
		<u>8,895</u>
Current assets		
Cash at bank and in hand		27,664
		<u>27,664</u>
Creditors: amounts falling due within one year		<u>(26,278)</u>
Net current assets (liabilities)		<u>1,386</u>
Total assets less current liabilities		<u>10,281</u>
Total net assets (liabilities)		<u>10,281</u>
Capital and reserves		
Called up share capital	3	1
Profit and loss account		10,280
Shareholders' funds		<u>10,281</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 February 2017

And signed on their behalf by:

T G Palmer, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover comprises amounts receivable in the ordinary course of business from the principal activities of the company, exclusive of value added tax and discounts where applicable.

Tangible assets depreciation policy

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 3 years straight line

2 Tangible fixed assets

	£
Cost	
Additions	13,342
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>13,342</u>
Depreciation	
Charge for the year	4,447
On disposals	-
At 31 May 2016	<u>4,447</u>
Net book values	
At 31 May 2016	<u><u>8,895</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016
	£
1 Ordinary shares of £1 each	1

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.