REGISTERED NUMBER: 09593539 (England and Wales)

REED RESIDENTIAL HOLDINGS LIMITED

Unaudited Financial Statements

For The Year Ended 31 August 2017

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For The Year Ended 31 August 2017

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Company Information
For The Year Ended 31 August 2017

DIRECTORS:	Mrs H A Reed A Reed
REGISTERED OFFICE:	431-435 London Road Westcliff on Sea Essex SS0 7HU
REGISTERED NUMBER:	09593539 (England and Wales)

Balance Sheet
31 August 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investments	3		**150,000**		150,000
CURRENT ASSETS					
Debtors	4	**2,536**		1	
Cash at bank		**98**		16	
		2,634		17	
CREDITORS					
Amounts falling due within one year	5	**76,731**		59,153	
NET CURRENT LIABILITIES			**(74,097)**		(59,136)
TOTAL ASSETS LESS CURRENT LIABILITIES			**75,903**		90,864
CREDITORS					
Amounts falling due after more than one year	6		**73,246**		90,348
NET ASSETS			**2,657**		516
CAPITAL AND RESERVES					
Called up share capital			**1**		1
Retained earnings			**2,656**		515
SHAREHOLDERS' FUNDS			**2,657**		516

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 May 2018 and were signed on its behalf by:

A Reed - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Reed Residential Holdings Limited is a private company, limited by shares , registered in England and Wales.
The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In the opinion of the directors, it remains appropriate to continue to adopt the going concern basis of accounting.

Significant judgements and estimates
The preparation of financial statements requires management to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past reporting periods using tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against future taxable profits or against the reversal of deferred tax liabilities.

Deferred tax is calculated using tax rates that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Trade and other receivables
Trade and other receivables are measured at transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest . Loans are initially measured at fair value and are subsequently measured at amortised cost using the effective interest method less any impairment.

Trade and other payables
Trade and other payables are measured at their transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at present value of future payments discounted at prevailing market rate of interest. Other financial liabilities are initially measured at fair value net of their transaction costs. They are subsequently measured at amortised cost using the effective interest method.

3. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 September 2016 and 31 August 2017	**150,000**
NET BOOK VALUE	
At 31 August 2017	**150,000**
At 31 August 2016	150,000

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other debtors	**2,536**	1

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	**20,742**	20,742
Amounts owed to group undertakings	**53,402**	37,153
Taxation and social security	**695**	175
Other creditors	**1,892**	1,083
	76,731	59,153

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans	**73,246**	90,348
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	**-**	7,381

7. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	93,988	111,090

A fixed and floating charge is in place over the assets of the company. There is also a personal guarantee from the directors.

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A Reed.

9. FIRST YEAR ADOPTION

This is the first year that Reed Residential Holdings Limited has prepared its results under FRS 102. The last financial statements prepared under previous UK GAAP were for the year ended 31st August 2016. The date of transition to FRS 102 was 1st September 2016.

No transition differences have been identified on transition from previous UK GAAP to FRS 102. As such, no transition tables are presented showing the differences between the financial statements as presented under previous GAAP and as presented under FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.