

Registered number
09592021

DWD Associates Limited

Accounts

31 May 2017



DWD Associates Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of DWD Associates Limited for the year ended 31 May 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of DWD Associates Limited for the year ended 31 May 2017 which comprise of the Profit and Loss Account and the Balance Sheet from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

JFM
Chartered Accountants
38 Triscombe Drive
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Cardiff
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CF5 2PN

23 February 2018

DWD Associates Limited
Profit and Loss Account
for the year ended 31 May 2017

	2017	2016
	£	£
Turnover	28,027	8,399
Other income	9,840	410
Cost of raw materials and consumables	(1,161)	(736)
Gross profit	<u>36,706</u>	<u>8,073</u>
Staff costs	(10,195)	(13,927)
Depreciation and other amounts written off assets	(7,139)	(3,745)
Other charges	(4,464)	(1,927)
Profit/(loss) before taxation	<u>14,908</u>	<u>(11,526)</u>
Profit/(loss)	<u>14,908</u>	<u>(11,526)</u>

DWD Associates Limited**Registered number:****09592021****Balance Sheet****as at 31 May 2017**

	2017 £	2016 £
Fixed assets	162,608	169,747
Current assets	58,333	114,380
Creditors: amounts falling due within one year	<u>(8,487)</u>	<u>(9,227)</u>
Net current assets	49,846	105,153
Total assets less current liabilities	212,454	274,900
Creditors: amounts falling due after more than one year	<u>(209,071)</u>	<u>(286,425)</u>
Net assets/(liabilities)	<u>3,383</u>	<u>(11,525)</u>
Capital and reserves	<u>3,383</u>	<u>(11,525)</u>

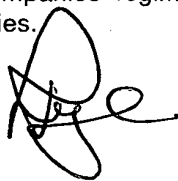
The company is a private company limited by shares and incorporated in England & Wales. Its registered office is All Saints Cottage, Cwmbach, Galsbury on Wye, Powys HR3 5LT.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



D W Doyne
Director

Approved by the board on 23 February 2018

DWD Associates Limited
Detailed profit and loss account items
for the year ended 31 May 2017

This schedule does not form part of the statutory accounts

	2017 £	2016 £
Sales		
Sales	<u>28,027</u>	<u>8,399</u>
Other income		
Other operating income - rental income	<u>9,840</u>	<u>410</u>
Cost of raw materials and consumables		
Purchases	<u>1,161</u>	<u>736</u>
Staff costs		
Directors' salaries	8,076	12,360
Travel and subsistence	16	975
Motor expenses	<u>2,103</u>	<u>592</u>
	<u>10,195</u>	<u>13,927</u>
Depreciation and other amounts written off assets		
Depreciation	<u>7,139</u>	<u>3,745</u>
Other charges		
Premises costs:		
Use of home	<u>208</u>	<u>216</u>
	<u>208</u>	<u>216</u>
General administrative expenses:		
Telephone and fax	1,045	422
Insurance	1,290	415
Repairs and maintenance	1,070	355
Sundry expenses	106	-
	<u>3,511</u>	<u>1,192</u>
Legal and professional costs:		
Accountancy fees	500	500
Other legal and professional	<u>245</u>	<u>-</u>
	<u>745</u>	<u>500</u>
Other		
Carriage	-	19
	<u>-</u>	<u>19</u>
	<u>4,464</u>	<u>1,927</u>