Registration number: 09589056

Stylish Stay (Manchester) Limited

Unaudited Financial Statements

for the Period from 1 June 2017 to 30 June 2018

Alextra Group Ltd
Chartered Certified Accountants
7-9 Macon Court
Crewe
Cheshire
CW1 6EA

Stylish Stay (Manchester) Limited

Contents

Balance Sheet	1 to 2
Notes to the Financial Statements	3 to 5

Stylish Stay (Manchester) Limited

(Registration number: 09589056)
Balance Sheet as at 30 June 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	6,152	8,437
Current assets			
Debtors	5	64,502	87,960
Cash at bank and in hand		1,009	2,665
		65,511	90,625
Creditors: Amounts falling due within one year	6	(21,050)	(58,648)
Net current assets		44,461	31,977
Total assets less current liabilities		50,613	40,414
Provisions for liabilities		(1,169)	(1,603)
Net assets		49,444	38,811
Capital and reserves			
Called up share capital		100	100
Profit and loss account		49,344	38,711
Total equity		49,444	38,811

The notes on pages 3 to 5 form an integral part of these financial statements.

Stylish Stay (Manchester) Limited

(Registration number: 09589056)
Balance Sheet as at 30 June 2018

For the financial period ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Directors Report and Profit and Loss Account has been taken.

Approved and authorised by the Board on 28 March 2019 and signed on its behalf by:

.....

Mrs H Killen
Director

1 General information

The company is a private company limited by share capital, incorporated in England and Wales .

The address of its registered office is:
7-9 Macon Court
Crewe
Cheshire
CW1 6EA
UK

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in Sterling, which is the functional currency of the company. All monetary amounts are rounded to the nearest £.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.
Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.
Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture, fittings and equipment	25% reducing balance

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 1 (2017 - 1).

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 June 2017	15,000	15,000
At 30 June 2018	15,000	15,000
Depreciation		
At 1 June 2017	6,563	6,563
Charge for the period	2,285	2,285
At 30 June 2018	8,848	8,848
Carrying amount		
At 30 June 2018	6,152	6,152
At 31 May 2017	8,437	8,437

5 Debtors

	2018 £	2017 £
Other debtors	64,502	87,960
	64,502	87,960

6 Creditors

Creditors: amounts falling due within one year

	Note	2018 £	2017 £
Due within one year			
Taxation and social security		-	576
Other creditors		21,050	58,072
		21,050	58,648

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.