Registration number: 09589056

Stylish Stay (Manchester) Limited

Unaudited Financial Statements

for the Year Ended 31 May 2017

Alextra Group Ltd
Chartered Certified Accountants
7-9 Macon Court
Crewe
Cheshire
CW1 6EA

Stylish Stay (Manchester) Limited

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Stylish Stay (Manchester) Limited

(Registration number: 09589056)
Balance Sheet as at 31 May 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	8,437	11,250
Current assets			
Debtors	5	87,960	-
Cash at bank and in hand		2,665	324
		90,625	324
Creditors: Amounts falling due within one year	6	(58,648)	(33)
Net current assets		31,977	291
Total assets less current liabilities		40,414	11,541
Creditors: Amounts falling due after more than one year	6	-	(61)
Provisions for liabilities		(1,603)	-
Net assets		38,811	11,480
Capital and reserves			
Called up share capital		100	100
Profit and loss account		38,711	11,380
Total equity		38,811	11,480

The notes on pages 3 to 6 form an integral part of these financial statements.

Stylish Stay (Manchester) Limited

(Registration number: 09589056)
Balance Sheet as at 31 May 2017

For the financial year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Directors Report and Profit and Loss Account has been taken.

Approved and authorised by the Board on 19 July 2018 and signed on its behalf by:

Mrs H Killen

Director

1 General information

The company is a private company limited by share capital incorporated in England and Wales .

The address of its registered office is:
7-9 Macon Court
Crewe
Cheshire
CW1 6EA
UK

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in Sterling, which is the functional currency of the company. All monetary amounts are rounded to the nearest £.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture, fittings and equipment	25% reducing balance

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.
Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.
Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2016 - 0).

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 June 2016	15,000	15,000
At 31 May 2017	15,000	15,000
Depreciation		
At 1 June 2016	3,750	3,750
Charge for the period	2,813	2,813
At 31 May 2017	6,563	6,563
Carrying amount		
At 31 May 2017	8,437	8,437
At 31 May 2016	11,250	11,250

5 Debtors

	2017 £	2016 £
Other debtors	87,960	-
Total current trade and other debtors	87,960	-

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Taxation and social security		576	-
Other creditors		58,072	33
		58,648	33
Due after one year			
Loans and borrowings		-	61

7 Transition to FRS 102

This is the first year that the company has presented its financial statements under Financial Reporting Standard 102 (FRS 102), the financial reporting standard applicable in the UK and Republic of Ireland.
The date of transition was 1 June 2016, and there were minimal changes required to the company's accounting policies.
There is no difference between the financial position or financial performance as a result of the transition.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.