REGISTERED NUMBER: 09586921 (England and Wales)

Kona Creative Limited

Unaudited Financial Statements

for the Year Ended 31 May 2018

Contents of the Financial Statements for the Year Ended 31 May 2018

	Page
Company information	1
Balance sheet	2
Notes to the financial statements	3

Kona Creative Limited

Company Information for the Year Ended 31 May 2018

Director:	S J Crawford
Registered office:	76 Manchester Road Denton Manchester M34 3PS
Registered number:	09586921 (England and Wales)
Accountants:	Warr & Co Limited Chartered Accountants 76 Manchester Road Denton Manchester M34 3PS

Balance Sheet
31 May 2018

	Notes	31.5.18 £	£	31.5.17 £	£
Fixed assets					
Tangible assets	4		**1,188**		980
Current assets					
Debtors	5	**11,220**		6,113	
Cash at bank		**49,990**		30,566	
		61,210		36,679	
Creditors					
Amounts falling due within one year	6	**33,720**		22,136	
Net current assets			**27,490**		14,543
Total assets less current liabilities			**28,678**		15,523
Capital and reserves					
Called up share capital			**1**		1
Retained earnings			**28,677**		15,522
Shareholders' funds			**28,678**		15,523

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director on 18 January 2019 and were signed by:

S J Crawford - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 May 2018

1. **Statutory information**

Kona Creative Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **Employees and directors**

The average number of employees during the year was 2 (2017 - 2) .

continued...

4. **Tangible fixed assets**

	Plant and machinery etc
	£
Cost	
At 1 June 2017	**2,285**
Additions	**1,459**
At 31 May 2018	**3,744**
Depreciation	
At 1 June 2017	**1,305**
Charge for year	**1,251**
At 31 May 2018	**2,556**
Net book value	
At 31 May 2018	**1,188**
At 31 May 2017	980

5. **Debtors: amounts falling due within one year**

	31.5.18	31.5.17
	£	£
Trade debtors	**11,220**	6,113

6. **Creditors: amounts falling due within one year**

	31.5.18	31.5.17
	£	£
Taxation and social security	**17,839**	11,595
Other creditors	**15,881**	10,541
	33,720	22,136

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.