
Company registration number:09575607

BURY GREEN FARM SOLAR LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 May 2016

BURY GREEN FARM SOLAR LIMITED**BALANCE SHEET****AS AT 31 May 2016**

	Notes	£	2016 £
FIXED ASSETS			
Tangible assets	2		3,902,599
			<u>3,902,599</u>
CURRENT ASSETS			
Debtors		114,906	
Cash at bank and in hand		110,792	
		<u>225,698</u>	
CREDITORS			
Amounts falling due within one year		<u>(2,215,666)</u>	
NET CURRENT ASSETS			<u>(1,989,968)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,912,631
Creditors falling due after one year			(2,164,140)
NET ASSETS			<u>(251,509)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4		120
Profit and loss account			(251,629)
SHAREHOLDERS FUNDS			<u>(251,509)</u>

For the period ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

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N R Sutton

31 August 2016

The annexed notes form part of these financial statements.

BURY GREEN FARM SOLAR LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MAY 2016

1. Accounting policies

Basis of preparing the financial statements

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents income receivable for goods and services provided in the period, exclusive of Value Added Tax and trade discounts. Income from sale of electricity is recognised in the period it is generated.

Foreign currency

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Fixed assets

Depreciation has been computed to write off the cost of fixed assets over their expected useful lives at the following rates:-

Plant and machinery 20 years straight line

Land and buildings 20 years straight line

Leasing

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision is made for all liabilities, and provision is made for assets to the extent that they are considered more likely than not to be recoverable in the foreseeable future. Provision is made using tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based upon rates enacted at the balance sheet date.

Going concern

These financial statements have been prepared on a going concern basis. The company has invested in a solar farm which has now been fully commissioned. The directors have prepared detailed projections and are confident that the company will be able to pay its liabilities as they fall due.

2. Tangible fixed assets

	Total
<i>Cost</i>	
Additions	3,936,471
At end of period	<u>3,936,471</u>
<i>Depreciation</i>	
Provided during the period	33,872
At end of period	<u>33,872</u>
<i>Net Book Value</i>	
At end of period	<u>3,902,599</u>

3. Creditors secured

Of the creditors due after more than one year £ 2,164,140 is secured.

4. Share capital

	Allotted, issued and fully paid 2016 £
Ordinary shares of £1 each	120
Total issued share capital	<u>120</u>

5. Ultimate controlling party

In the opinion of the directors there is no overall controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.