

**REGISTERED NUMBER: 09574021 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 May 2017

for

Lime & Thyme Ltd

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for the Year Ended 31 May 2017

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Lime & Thyme Ltd

Company Information  
for the Year Ended 31 May 2017

**DIRECTOR:** C Norwood

**REGISTERED OFFICE:** Future House  
South Place  
Chesterfield  
S40 1SZ

**REGISTERED NUMBER:** 09574021 (England and Wales)

**ACCOUNTANTS:** Innspired Accountancy  
Future House  
South Place  
Chesterfield  
Derbyshire  
S40 1SZ

Balance Sheet  
31 May 2017

|                                              | Notes | £              | £                |
|----------------------------------------------|-------|----------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |
| Tangible assets                              | 4     |                | 55,344           |
| <b>CURRENT ASSETS</b>                        |       |                |                  |
| Stocks                                       |       | 8,723          |                  |
| Debtors                                      | 5     | 7,500          |                  |
| Cash at bank                                 |       | <u>3,418</u>   |                  |
|                                              |       | 19,641         |                  |
| <b>CREDITORS</b>                             |       |                |                  |
| Amounts falling due within one year          | 6     | <u>159,312</u> |                  |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(139,671)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>(84,327)</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |
| Called up share capital                      |       |                | 1                |
| Retained earnings                            |       |                | <u>(84,328)</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>(84,327)</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 August 2017 and were signed by:

C Norwood - Director

Notes to the Financial Statements  
for the Year Ended 31 May 2017

1. **STATUTORY INFORMATION**

Lime & Thyme Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Financial instruments**

Financial instruments are classified and accounted for in accordance with the substance of the contractual arrangement rather than their legal form as either financial assets, financial liabilities or equity instruments. An equity instrument is a contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 .

4. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 June 2016

38,550

Additions

33,994

At 31 May 2017

72,544

**DEPRECIATION**

At 1 June 2016

7,613

Charge for year

9,587

At 31 May 2017

17,200

**NET BOOK VALUE**

At 31 May 2017

55,344

At 31 May 2016

30,937

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other debtors

£

7,500

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade creditors

14,285

Taxation and social security

24,002

Other creditors

121,025

159,312

7. **RELATED PARTY DISCLOSURES**

The company is controlled by the director who owns 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.