Registered number
09571221

Sharp Wesson Limited

Abbreviated Accounts

31 May 2016

Sharp Wesson Limited

Registered number: 09571221

Abbreviated Balance Sheet

as at 31 May 2016

	Notes		2016
			£
Fixed assets			
Tangible assets	2		793
Current assets			
Debtors		8,657	
Cash at bank and in hand		2,349	
		11,006	
Creditors: amounts falling due within one year		(10,956)	
Net current assets			50
Net assets			843
Capital and reserves			
Called up share capital	3		20
Profit and loss account			823
Shareholders' funds			843

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Cara Wesson

Director

Approved by the board on 15 January 2017

Sharp Wesson Limited

Notes to the Abbreviated Accounts

for the period ended 31 May 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	33% straight line

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
Additions	1,189
At 31 May 2016	1,189
Depreciation	
Charge for the period	396
At 31 May 2016	396
Net book value	
At 31 May 2016	793

3 Share capital

	Nominal value	2016 Number	2016 £

Allotted, called up and fully paid:			
A Ordinary shares	£1 each	11	11
B Ordinary shares	£1 each	9	9
			20

	Nominal value	**Number**	**Amount £**
Shares issued during the period:			
A Ordinary shares	£1 each	11	11
B Ordinary shares	£1 each	9	9

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