Registered Number 09570421

ODELL INVESTMENTS LIMITED

Abbreviated Accounts

31 March 2016

ODELL INVESTMENTS LIMITED **Registered Number 09570421**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*
		£
Fixed assets		
Investments	2	4,092,428
		4,092,428
Current assets		
Debtors		571
Cash at bank and in hand		66
		637
Creditors: amounts falling due within one year		(10,363)
Net current assets (liabilities)		(9,726)
Total assets less current liabilities		4,082,702
Creditors: amounts falling due after more than one year		(4,000,000)
Total net assets (liabilities)		82,702
Capital and reserves		
Called up share capital	3	200
Other reserves		(12,693)
Profit and loss account		95,195
Shareholders' funds		82,702

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 December 2016

And signed on their behalf by:
D W Hammond, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of Fixed asset investments and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Other accounting policies
Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 **Fixed assets Investments**
Fixed asset investments are valued at current cost in accordance with the Companies Act alternative accounting rules. Changes in market value above cost are transferred to a revaluation reserve. Decreases in the valuations are debited to the revaluation reserve to the extent that there are sufficient reserves to offset against, or if the decreases are considered temporary. Permanent decreases in the valuation below the original cost of the assets are debited to the profit and loss account.

Cost or valuation:

At 1 May 2015 £nil

Additions £4,544,776

Disposals (£550,844)

Foreign exchange movement £126,981

Revaluations (£12,693)

Fees (£15,792)

At 31 March 2016 £4,092,428

At 31 March 2016 £4,092,428

Listed investments
The market value of the listed investments at 31 March 2016 was £4,092,428.

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016
	£
100 A Ordinary shares of £1 each	100
100 B Ordinary shares of £1 each	100

During the period, 100 Ordinary A Shares of £1 each were issued at par.

During the period, 100 Ordinary B Shares of £1 each were issued at par.

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