REGISTERED NUMBER: 09569430 (England and Wales)

Amended Unaudited Financial Statements for the Year Ended

31 March 2018 for

Prism Labs Ltd.

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COMPANIES HOUSE

Prism Labs Ltd. (Registered number: 09569430)

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for the Year Ended 31 March 2018

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Prism Labs Ltd.

Company Information
for the Year Ended 31 March 2018

DIRECTOR:	Ashley Daniel Adkins
REGISTERED OFFICE:	115 Hampstead Road London NW1 3EE
REGISTERED NUMBER:	09569430 (England and Wales)
ACCOUNTANTS:	Charles William Charles William Limited Chartered Accountants 115 Hampstead Road London NW1 3EE

Prism Labs Ltd. (Registered number: 09569430)

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		9,390		8,498
CURRENT ASSETS					
Debtors	5	5,355		9,712	
Cash at bank		5,490		1,726	
		10,845		11,438	
CREDITORS					
Amounts falling due within one year	6	20,172		14,745	
NET CURRENT LIABILITIES			(9,327)		(3,307)
TOTAL ASSETS LESS CURRENT LIABILITIES			63		5,191
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			53		5,181
SHAREHOLDERS' FUNDS			63		5,191

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

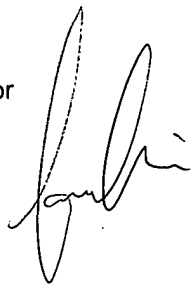
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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 March 2019 and were signed by:

Ashley Daniel Adkins - Director



1. STATUTORY INFORMATION

Prism Labs Ltd. is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 1).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2017	11,473
Additions	4,433
At 31 March 2018	15,906
DEPRECIATION	
At 1 April 2017	2,975
Charge for year	3,541
At 31 March 2018	6,516
NET BOOK VALUE	
At 31 March 2018	9,390
At 31 March 2017	8,498

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	3,376	1,783
Other debtors	1,979	7,929
	5,355	9,712

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade creditors	210	3,652
Taxation and social security	10,538	9,233
Other creditors	9,424	1,860
	20,172	14,745

7. RELATED PARTY DISCLOSURES

Prism Labs was paid £4,000 for rent by Cocidius defence Ltd which is owed back to the company at 31.03.2018; the company Cocidius defence Ltd was wholly owned by the director.