

Abbreviated Unaudited Accounts
for the Period 30 April 2015 to 30 April 2016
for
Petrol Heads Motor Company Ltd

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for the Period 30 April 2015 to 30 April 2016**

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Petrol Heads Motor Company Ltd
Company Information
for the Period 30 April 2015 to 30 April 2016

DIRECTOR: D M Donegan

SECRETARY:

REGISTERED OFFICE: Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

REGISTERED NUMBER: 09568430 (England and Wales)

ACCOUNTANTS: Douglas Fairless Partnership
Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

**Abbreviated Balance Sheet
30 April 2016**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		24,173
CURRENT ASSETS			
Stocks		63,263	
Debtors		4,563	
Cash at bank		3,504	
		<u>71,330</u>	
CREDITORS			
Amounts falling due within one year		<u>72,708</u>	
NET CURRENT LIABILITIES			<u>(1,378)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,795</u>
PROVISIONS FOR LIABILITIES			<u>47</u>
NET ASSETS			<u>22,748</u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>22,747</u>
SHAREHOLDERS' FUNDS			<u>22,748</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) a n d which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 December 2016 and were signed by:

D M Donegan - Director

**Notes to the Abbreviated Accounts
for the Period 30 April 2015 to 30 April 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	24,252
At 30 April 2016	<u>24,252</u>
DEPRECIATION	
Charge for period	79
At 30 April 2016	<u>79</u>
NET BOOK VALUE	
At 30 April 2016	<u><u>24,173</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	1.00	<u><u>1</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.