

SOUTH MCR AUTOS LTD

Abridged Accounts

Period of accounts

Start date: 01 April 2017

End date: 30 April 2018

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Accountant's report

You consider that the company is exempt from an audit for the year ended 30 April 2018 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

GKD Accountancy
30 April 2018

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GKD Accountancy
25 Bridgnorth Road

Manchester
M9 8HQ
20 February 2019

SOUTH MCR AUTOS LTD
Statement of Financial Position
As at 30 April 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible fixed assets	2	1,161	1,416
		1,161	1,416
Current assets			
Stocks		57,300	25,041
Cash at bank and in hand		5,507	6,366
		62,807	31,407
Creditors: amount falling due within one year		(52,622)	(32,254)
Net current assets		10,185	(847)
Total assets less current liabilities		11,346	569
Provisions for liabilities		0	(241)
Net assets		11,346	328
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		11,246	228
Shareholders funds		11,346	328

For the period ended 30 April 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 .The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of director

Karl Huck
Director

Date approved by the board: 20 February 2019

SOUTH MCR AUTOS LTD
Notes to the Abridged Financial Statements
For the period ended 30 April 2018

General Information

SOUTH MCR AUTOS LTD is a private company, limited by shares , registered in England and Wales , registration number 09565771 , registration address 73 GRANVILLE ROAD , CHEADLE HULME , STOCKPORT , SK8 2QL.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities.

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	18% Reducing Balance
Plant and Machinery	18% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

Cost or Valuation	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£
At 01 April 2017	1,128	760	1,888
Additions	-	-	-
Disposals	-	-	-
At 30 April 2018	1,128	760	1,888
Depreciation			
At 01 April 2017	282	190	472
Charge for period	152	103	255
On disposals	-	-	-
At 30 April 2018	434	293	727
Net book values			
Closing balance as at 30 April 2018	694	467	1,161
Opening balance as at 01 April 2017	846	570	1,416

3. Share Capital

Allotted	2018	2017
	£	£
100 Class A shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.