Freshways (Yorkshire) Limited

Registered number: 09561321

Balance Sheet

as at 30 April 2017

	Notes		2017		2016
			£		£
Fixed assets					
Intangible assets	3		20,000		30,000
Tangible assets	4		18,524		17,000
			38,524		47,000
Current assets					
Stocks		45,000		35,000	
Debtors	5	29,245		24,960	
Cash at bank and in hand		205,914		151,587	
		280,159		211,547	
Creditors: amounts falling due within one year	6	(90,073)		(44,478)	
Net current assets			190,086		167,069
Total assets less current liabilities			228,610		214,069
Creditors: amounts falling due after more than one year	7		(117,808)		(183,416)
Net assets			110,802		30,653
Capital and reserves					
Called up share capital			2		2
Profit and loss account			110,800		30,651
Shareholders' funds			110,802		30,653

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Aras Mezori
Director
Approved by the board on 18 July 2017

Freshways (Yorkshire) Limited
Notes to the Accounts
for the year ended 30 April 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 7 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2017 Number	2016 Number
Average number of persons employed by the company	15	14

3 Intangible fixed assets

	£
Goodwill:	
Cost	
At 1 May 2016	40,000
At 30 April 2017	40,000
Amortisation	
At 1 May 2016	10,000
Provided during the year	10,000
At 30 April 2017	20,000
Net book value	
At 30 April 2017	20,000
At 30 April 2016	30,000

Goodwill is being written off in equal annual instalments over its estimated economic life of 4 years.

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 May 2016	20,000

Additions	4,794
At 30 April 2017	24,794
Depreciation	
At 1 May 2016	3,000
Charge for the year	3,270
At 30 April 2017	6,270
Net book value	
At 30 April 2017	18,524
At 30 April 2016	17,000

5 **Debtors**	**2017**	**2016**
	£	**£**
Trade debtors	29,245	24,960

6 **Creditors: amounts falling due within one year**	**2017**	**2016**
	£	**£**
Trade creditors	28,850	21,350
Corporation tax	59,300	20,513
Other taxes and social security costs	1,923	2,615
	90,073	44,478

7 **Creditors: amounts falling due after one year**	**2017**	**2016**
	£	**£**
Other creditors	117,808	183,416

8 Other information

Freshways (Yorkshire) Limited is a private company limited by shares and incorporated in England. Its registered office is:

75 Lincoln Green Road

Leeds

West Yorkshire

LS9 7SR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.